

Equitable Franklin ClearBridge Dividend Income

Fund Overview

The objective of the segregated fund is to invest in units of the Franklin ClearBridge Dividend Income Fund or a substantially similar fund. The underlying fund objective is high current income by investing primarily in Canadian and American dividend paying preferred and common stocks and, from time to time bonds, up to a maximum of 25% of the fund's total assets.

Risk Rating



Product Availability

Equitable GIF (75/75, 75/100, 100/100) and Pivotal Select (75/75, 75/100, 100/100)

Date of Inception:

September 2013

Net Asset Value per Unit:

\$20.38 (12/05/2025)

Change: $-\$0.08$ (-0.40%) ▼

Estimated Management Expense Ratio (MER)[†]:

2.70%

As of September 30, 2025

Asset Allocation (%)



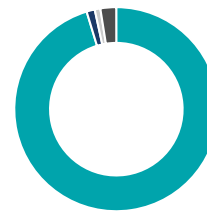
| Asset | % |
|---------------------------|------|
| Canadian Equity | 57.4 |
| US Equity | 20.9 |
| Canadian Corporate Bonds | 11.1 |
| Canadian Government Bonds | 3.0 |
| Income Trust Units | 2.9 |
| Cash and Equivalents | 2.3 |
| Foreign Corporate Bonds | 1.5 |
| International Equity | 0.9 |

Sector Allocation (%)



| Sector | % |
|---------------------|------|
| Financial Services | 40.0 |
| Fixed Income | 15.8 |
| Energy | 11.9 |
| Industrial Services | 7.8 |
| Basic Materials | 6.8 |
| Utilities | 6.5 |
| Technology | 5.9 |
| Telecommunications | 5.3 |

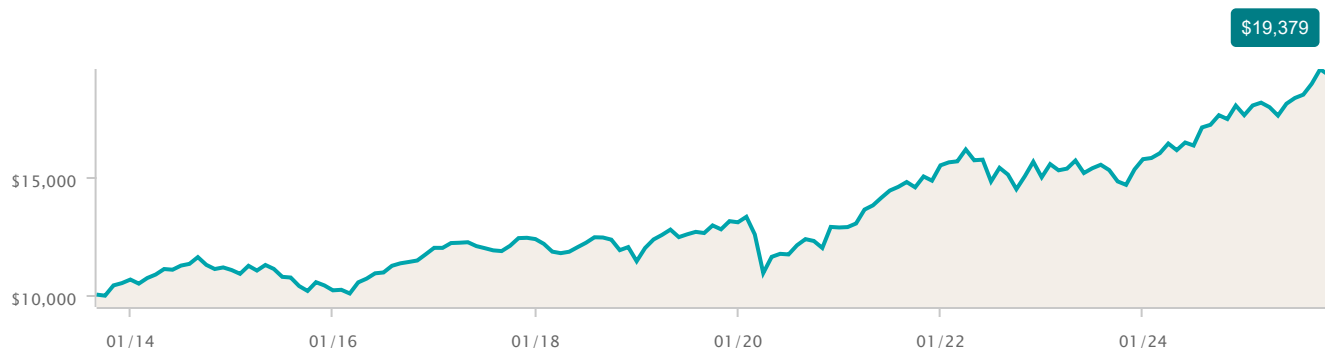
Geographic Allocation (%)



| Region | % |
|---------------|------|
| North America | 95.3 |
| Latin America | 1.3 |
| Europe | 0.9 |
| Other | 2.5 |

Growth of \$10,000

As of October 31, 2025





Equitable Franklin ClearBridge Dividend Income

Top 10 Holdings (%)

As of September 30, 2025

| Name | % |
|----------------------------------|------|
| Royal Bank of Canada | 4.27 |
| Bank of Montreal | 3.28 |
| Toronto-Dominion Bank | 3.19 |
| Canadian Utilities Ltd Cl A | 2.40 |
| Canadian National Railway Co | 2.39 |
| Bank of Nova Scotia | 2.34 |
| TMX Group Ltd | 1.94 |
| Open Text Corp | 1.94 |
| Franco-Nevada Corp | 1.92 |
| Canadian Pacific Kansas City Ltd | 1.85 |

Calendar Return (%)

As of October 31, 2025

| Period | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|----------|-------|------|-------|-------|-------|-------|-------|------|-------|-------|
| Fund | 11.91 | 5.15 | -3.28 | 20.62 | -1.70 | 14.56 | -7.64 | 3.11 | 17.83 | -7.85 |
| Quartile | 2 | 4 | 1 | 1 | 4 | 2 | 3 | 4 | 1 | 4 |

Compound Return (%)

As of October 31, 2025

| Period | 1 mth | 3 mths | 6 mths | 1 yr | 3 yr | 5 yr | 10 yr |
|----------|-------|--------|--------|-------|------|-------|-------|
| Fund | -1.24 | 4.55 | 9.84 | 10.77 | 8.78 | 10.08 | 6.29 |
| Quartile | 4 | 2 | 2 | 2 | 3 | 1 | 2 |

Fund Information

| Description | Equitable GIF | | | | Pivotal Select | | | | | |
|----------------------------|---------------|----------|----------|----------|-------------------------|---------|---------|-----------------------------|---------|---------|
| | Guarantee Fee | FEL | CB3 | CB5 | Guarantee Fee | NL | NL-CB | NL-CB5 | DSC | LL |
| Investment Class (75/75) | - | ELC 6016 | ELC 6216 | ELC 6416 | - | ELC716 | ELC3016 | ELC5016 | ELC616 | ELC1216 |
| Estate Class (75/100) | 0.25% | ELC 7016 | ELC 7216 | ELC 7416 | 0.25% | ELC916 | ELC3116 | ELC5116 | ELC816 | ELC1316 |
| Protection Class (100/100) | 0.80% | ELC 8016 | ELC 8216 | ELC 8416 | 0.80% | ELC1116 | ELC3216 | ELC5216 | ELC1016 | ELC1416 |
| Available for new sales | | | | | Available for new sales | | | Not available for new sales | | |

Fund Category

Canadian Equity Balanced

Portfolio Manager

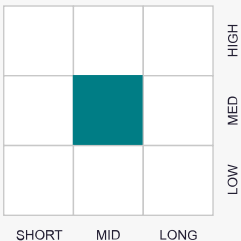
Franklin Templeton Investments Corp.

Investment Style

Equity



Fixed Income



Sustainable Investments include investments that intend to apply one or more ESG (Environmental, Social and Governance) principles in their investment strategy.

* indicates simulated returns given that the Equitable Life segregated fund was not available for these periods. Simulated returns reflect the past investment performance of the underlying fund, with estimated adjustments made for applicable Management Expense Ratios (MER) and HST. Simulated returns are not a guarantee of future performance of the underlying fund or the Equitable Life segregated fund.

† Management Expense Ratios (MERs) are based on figures as of January 1st of the current year and are unaudited; the MERs for funds launched in 2025 have been estimated. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales tax for the fund and for the underlying fund.

All returns are calculated after taking expenses, management and administration fees into account. ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE. Segregated fund values change frequently, and past performance does not guarantee future results.

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