

Fund Overview

The objective of the segregated fund is to invest in units of the PH&N Monthly Income Fund or a substantially similar fund. The underlying fund objective is to provide a relatively high monthly income that may consist of dividend income, interest income, realized capital gains and a return of capital, with the potential for modest capital growth, by investing in a well-diversified balanced portfolio of income-producing equity securities including, but not limited to, common shares of Canadian companies that pay dividends and income trusts, and fixed income securities such as preferred shares, government and corporate bonds, debentures and notes.

Risk Rating



Product Availability

Equitable GIF (75/75, 75/100, 100/100)

Date of Inception:

November 2025

Net Asset Value per Unit:

\$11.12 (06/29/2026)

Change: -\$0.02 (-0.17%) ▼

Estimated Management Expense Ratio (MER)[†]:

2.49%

As of April 30, 2026

Asset Allocation (%)



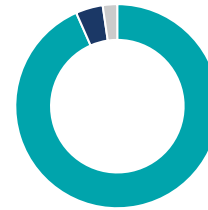
Asset	%
Canadian Equity	60.7
Canadian Government Bonds	13.0
Canadian Corporate Bonds	9.2
Canadian Bonds - Funds	4.6
Income Trust Units	4.4
Foreign Bonds - Funds	4.3
Cash and Equivalents	3.8

Sector Allocation (%)



Sector	%
Fixed Income	39.7
Financial Services	23.3
Energy	12.7
Industrial Services	8.3
Consumer Services	4.9
Utilities	4.2
Cash and Cash Equivalent	3.8
Real Estate	3.1

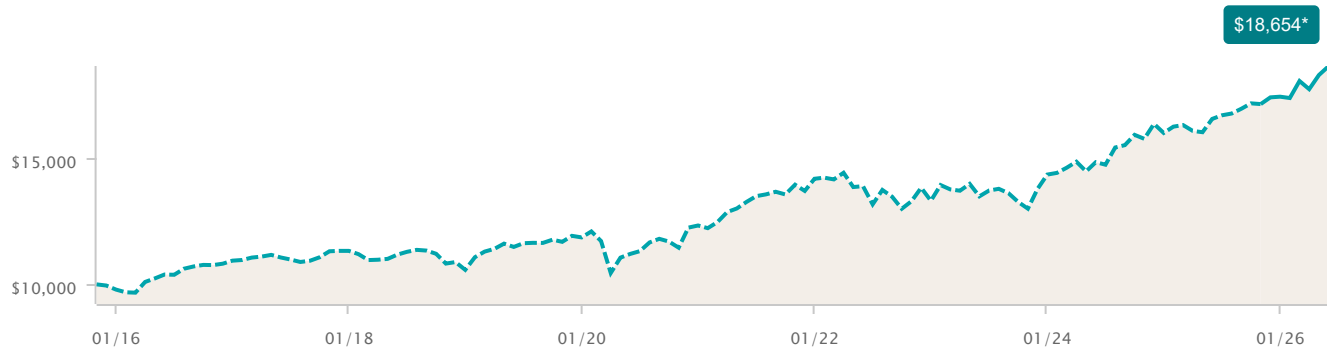
Geographic Allocation (%)



Region	%
North America	93.4
Multi-National	4.3
Latin America	2.3

Growth of \$10,000

As of May 31, 2026



Top 10 Holdings (%)

As of April 30, 2026

Name	%
RBC High Yield Bond Fund Series O	4.64
PH&N High Yield Bond Fund Series O	4.26
Toronto-Dominion Bank	3.48
Royal Bank of Canada	3.41
Enbridge Inc	3.38
Canadian Pacific Kansas City Ltd	2.88
TC Energy Corp	2.60
Canadian National Railway Co	2.46
Canadian Imperial Bank of Commerce	2.15
Bank of Montreal	2.10

Fund Category

Canadian Neutral Balanced

Portfolio Manager

RBC Global Asset Management Inc.

Calendar Return (%)

As of May 31, 2026

Period	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	8.99*	11.50*	7.79*	-6.14*	15.02*	3.99*	12.18*	-6.65*	3.55*	11.73*
Quartile	-	-	-	-	-	-	-	-	-	-

Compound Return (%)

As of May 31, 2026

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	1.92	3.25	7.09	12.62*	11.40*	7.05*	6.03*
Quartile	4	1	1	-	-	-	-

Fund Information

Description	Guarantee Fee	FEL	CB3	CB5
Investment Class (75/75)	-	ELC 6023	ELC 6223	ELC 6423
Estate Class (75/100)	0.30%	ELC 7023	ELC 7223	ELC 7423
Protection Class (100/100)	0.60%	ELC 8023	ELC 8223	ELC 8423
Available for new sales				

 Sustainable Investments include investments that intend to apply one or more ESG (Environmental, Social and Governance) principles in their investment strategy.

* Simulated returns estimate how the segregated fund would have performed if the fund had been active during the periods shown. They are based on the underlying fund's historical returns and adjusted for the segregated fund's applicable fees.

† Management Expense Ratios (MERs) are estimated for the current year and are unaudited. MERs may vary at any time.

Equity and fixed income breakdowns are based on the most recent data available.

All returns are calculated after taking MERs into account, but do not include the effect of guarantee fees.

Any amount that is allocated to a segregated fund is invested at the risk of the owner and may increase or decrease in value. Segregated fund values change frequently, and past performance or simulated performance does not guarantee future results.

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