



Equitable PH&N Monthly Income

Fund Overview

The objective of the segregated fund is to invest in units of the PH&N Monthly Income Fund or a substantially similar fund. The underlying fund objective is to provide a relatively high monthly income that may consist of dividend income, interest income, realized capital gains and a return of capital, with the potential for modest capital growth, by investing in a well-diversified balanced portfolio of income-producing equity securities including, but not limited to, common shares of Canadian companies that pay dividends and income trusts, and fixed income securities such as preferred shares, government and corporate bonds, debentures and notes.

Risk Rating



As of December 31, 2025

Asset Allocation (%)



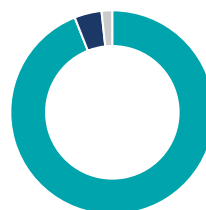
Asset	%
Canadian Equity	62.0
Canadian Corporate Bonds	11.1
Canadian Government Bonds	9.5
Cash and Equivalents	4.8
Canadian Bonds - Funds	4.8
Foreign Bonds - Funds	4.3
Income Trust Units	3.5

Sector Allocation (%)



Sector	%
Fixed Income	38.6
Financial Services	24.9
Energy	11.8
Industrial Services	7.5
Cash and Cash Equivalent	4.8
Consumer Services	4.7
Utilities	4.0
Real Estate	3.7

Geographic Allocation (%)



Region	%
North America	94.0
Multi-National	4.3
Latin America	1.7

Product Availability

Equitable GIF (75/75, 75/100, 100/100)

Date of Inception:

November 2025

Net Asset Value per Unit:

\$10.43 (02/13/2026)

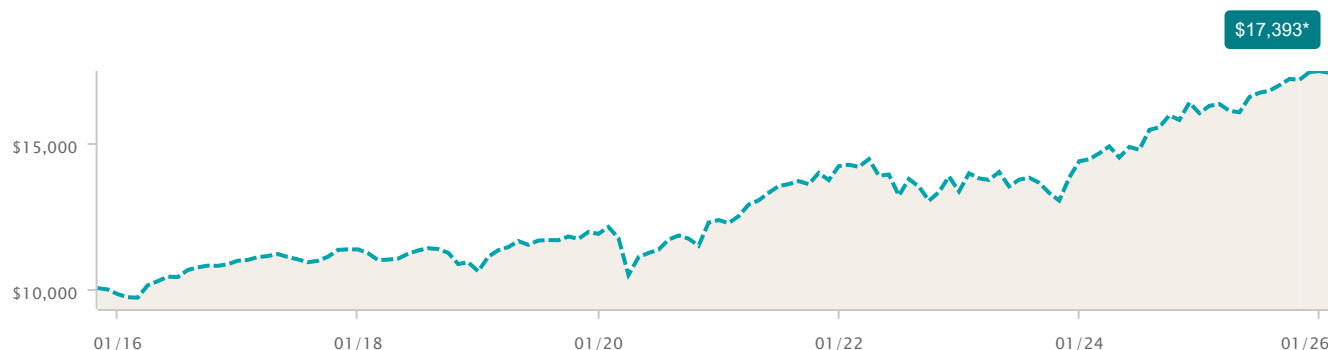
Change: \$0.08 (0.81%) ▲

Estimated Management Expense Ratio (MER)[†]:

2.50%

Growth of \$10,000

As of January 31, 2026





Equitable PH&N Monthly Income

Top 10 Holdings (%)

As of December 31, 2025

Name	%
RBC High Yield Bond Fund Series O	4.75
PH&N High Yield Bond Fund Series O	4.34
Toronto-Dominion Bank	3.75
Royal Bank of Canada	3.62
Enbridge Inc	3.27
Canadian Pacific Kansas City Ltd	2.62
Canadian Government Bond 2.750% Mar 01, 2031	2.26
Canadian Imperial Bank of Commerce	2.20
Canadian National Railway Co	2.18
TC Energy Corp	2.04

Calendar Return (%)

As of January 31, 2026

Period	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	8.99*	11.50*	7.79*	-6.14*	15.02*	3.99*	12.18*	-6.65*	3.55*	11.73*
Quartile	-	-	-	-	-	-	-	-	-	-

Compound Return (%)

As of January 31, 2026

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	-0.30	1.40	3.67*	6.98*	7.66*	7.30*	6.03*
Quartile	4	-	-	-	-	-	-

Fund Information

Description	Guarantee Fee	FEL	CB3	CB5
Investment Class (75/75)	-	ELC 6023	ELC 6223	ELC 6423
Estate Class (75/100)	0.30%	ELC 7023	ELC 7223	ELC 7423
Protection Class (100/100)	0.60%	ELC 8023	ELC 8223	ELC 8423
Available for new sales				

Fund Category

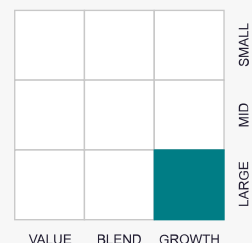
Canadian Neutral Balanced

Portfolio Manager

RBC Global Asset Management Inc.

Investment Style

Equity



Sustainable Investments include investments that intend to apply one or more ESG (Environmental, Social and Governance) principles in their investment strategy.

* indicates simulated returns given that the Equitable Life segregated fund was not available for these periods. Simulated returns reflect the past investment performance of the underlying fund, with estimated adjustments made for applicable Management Expense Ratios (MER) and HST. Simulated returns are not a guarantee of future performance of the underlying fund or the Equitable Life segregated fund.

† Management Expense Ratios (MERs) are based on figures as of January 1st of the current year and are unaudited; the MERs for funds launched in 2025 have been estimated. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales tax for the fund and for the underlying fund.

All returns are calculated after taking expenses, management and administration fees into account. ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE. Segregated fund values change frequently, and past performance does not guarantee future results.

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