Equitable

Equitable PH&N Monthly Income

Fund Overview

The objective of the segregated fund is to invest in units of the PH&N Monthly Income Fund or a substantially similar fund.

The underlying fund objective is to provide a relatively high monthly income that may consist of dividend income, interest income, realized capital gains and a return of capital, with the potential for modest capital growth, by investing in a well-diversified balanced portfolio of income-producing equity securities including, but not limited to, common shares of Canadian companies that pay dividends and income trusts, and fixed income securities such as preferred shares, government and corporate bonds, debentures and notes.

Product Availabilty

Equitable GIF (75/75, 75/100, 100/100)

Date of Inception:

November 2025

Net Asset Value per Unit:

$10.77 (10/09/2026)
Change: $0.06 (0.59%) ▲

Estimated Management Expense Ratio (MER)†:

2.49%

Risk Rating

LOW	**LOW TO MEDIUM**	MEDIUM	MEDIUM TO HIGH	HIGH

As of August 31, 2026

Asset Allocation (%)

Asset	%
Canadian Equity	60.0
Canadian Government Bonds	11.3
Canadian Corporate Bonds	8.9
Cash and Equivalents	7.3
Canadian Bonds - Funds	4.3
Income Trust Units	4.1
Foreign Bonds - Funds	4.0

Sector Allocation (%)

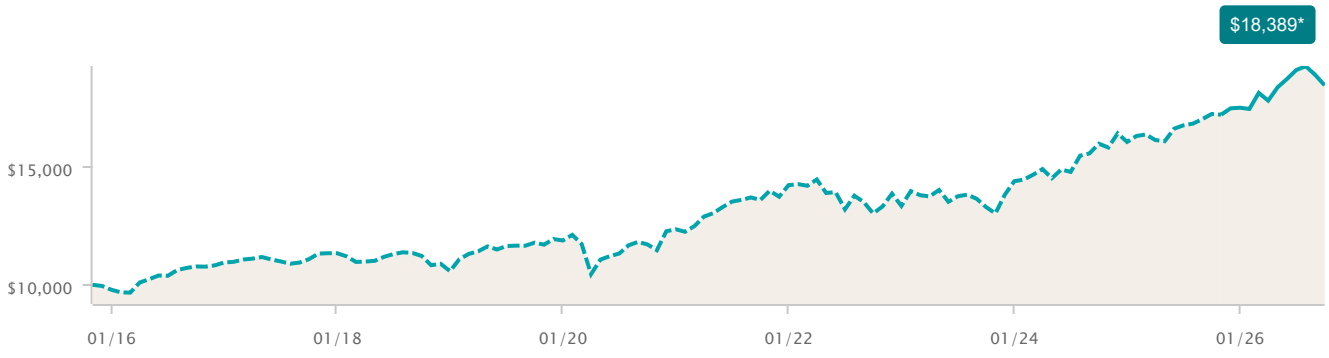
Sector	%
Fixed Income	28.5
Financial Services	24.3
Energy	12.3
Industrial Services	8.6
Cash and Cash Equivalent	7.3
Consumer Services	4.7
Utilities	3.3
Other	11.1

Geographic Allocation (%)

Region	%
North America	94.0
Multi-National	4.0
Latin America	2.0

Growth of $10,000

As of September 30, 2026



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Top 10 Holdings (%)

As of August 31, 2026

Name	%
RBC High Yield Bond Fund Series O	4.34
PH&N High Yield Bond Fund Series O	4.00
Toronto-Dominion Bank	3.67
Royal Bank of Canada	3.64
Enbridge Inc	3.31
Canadian Pacific Kansas City Ltd	2.85
Canadian National Railway Co	2.69
TC Energy Corp	2.52
Bank of Montreal	2.46
Canadian Imperial Bank of Commerce	2.22

Fund Category

Canadian Neutral Balanced

Portfolio Manager

RBC Global Asset Management Inc.

Calendar Return (%)

As of September 30, 2026

Period	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	8.99*	11.50*	7.79*	-6.14*	15.02*	3.99*	12.18*	-6.65*	3.55*	11.73*
Quartile	-	-	-	-	-	-	-	-	-	-

Compound Return (%)

As of September 30, 2026

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	-2.31	-3.39	3.64	7.03*	11.49*	6.27*	5.49*
Quartile	4	4	4	-	-	-	-

Fund Information

Description	Guarantee Fee	FEL	CB3	CB5
Investment Class (75/75)	-	ELC 6023	ELC 6223	ELC 6423
Estate Class (75/100)	0.30%	ELC 7023	ELC 7223	ELC 7423
Protection Class (100/100)	0.60%	ELC 8023	ELC 8223	ELC 8423
		Available for new sales		

Sustainable Investments include investments that intend to apply one or more ESG (Environmental, Social and Governance) principles in their investment strategy.

* Simulated returns estimate how the segregated fund would have performed if the fund had been active during the periods shown. They are based on the underlying fund's historical returns and adjusted for the segregated fund's applicable fees.

† Management Expense Ratios (MERs) are estimated for the current year and are unaudited. MERs may vary at any time.

Equity and fixed income breakdowns are based on the most recent data available.

All returns are calculated after taking MERs into account, but do not include the effect of guarantee fees.

Any amount that is allocated to a segregated fund is invested at the risk of the owner and may increase or decrease in value. Segregated fund values change frequently, and past performance or simulated performance does not guarantee future results.

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