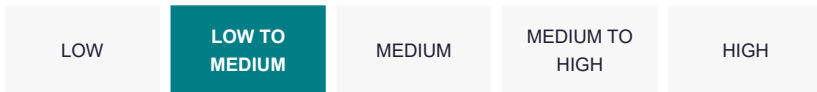


## Fund Overview

The objective of the segregated fund is to invest in units of the PH&N Balanced Fund or a substantially similar fund. The underlying fund objective is to provide long-term capital growth and income by investing primarily in a well-diversified, balanced portfolio of Canadian common stocks, bonds and money market securities. This fund also holds a portion of its assets in foreign common stock

## Risk Rating



### Product Availability

Equitable GIF (75/75, 75/100, 100/100)

### Date of Inception:

November 2025

### Net Asset Value per Unit:

**\$10.68** (06/29/2026)  
Change: \$0.05 (0.45%) ▲

### Estimated Management Expense Ratio (MER)<sup>†</sup>:

2.82%

As of April 30, 2026

## Asset Allocation (%)



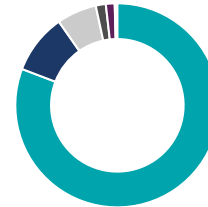
Asset	%
US Equity	28.6
Canadian Equity	19.7
International Equity	15.0
Canadian Government Bonds	13.0
Canadian Corporate Bonds	10.8
Cash and Equivalents	6.0
Foreign Government Bonds	2.3
Other	4.6

## Sector Allocation (%)



Sector	%
Fixed Income	48.2
Technology	14.6
Financial Services	12.1
Cash and Cash Equivalent	6.0
Energy	5.1
Mutual Fund	5.0
Basic Materials	4.5
Consumer Services	4.5

## Geographic Allocation (%)

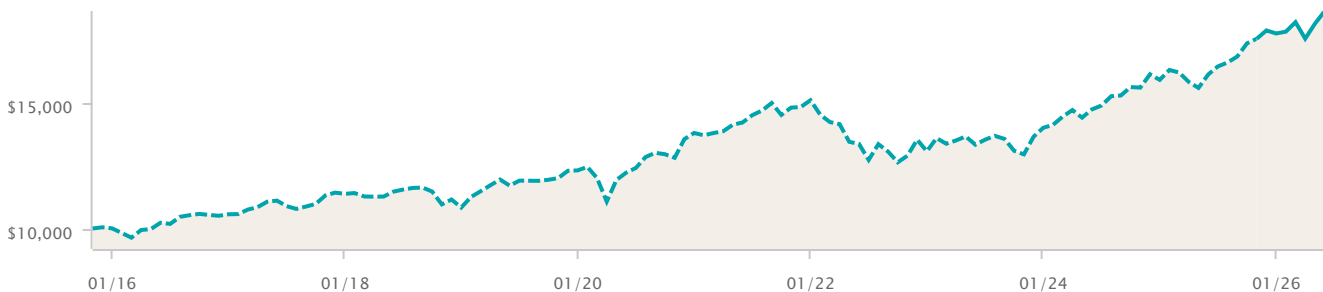


Region	%
North America	80.8
Europe	9.5
Asia	6.3
Multi-National	1.6
Latin America	1.4
Africa and Middle East	0.2
Other	0.2

## Growth of \$10,000

As of May 31, 2026

\$18,599\*



## Top 10 Holdings (%)

As of April 30, 2026

Name	%
PH&N Bond Fund Series O	24.77
PH&N Canadian Equity Underlying Fund Series O	13.09
RBC QUBE Global Equity Fund Series O	11.06
RBC Global Equity Focus Fund Series O	9.37
RBC Global Equity Leaders Fund Series O	7.55
PH&N U.S. Equity Fund Series O	5.67
PH&N Canadian Equity Value Fund Series O	5.16
BlueBay Global Invmnt Grade Corp Bond Fd (Cda) O	4.25
RBC Emerging Markets Equity Fund Series O	4.04
RBC Canadian Core Real Estate Fund Series N	3.02

### Fund Category

Global Equity Balanced

### Portfolio Manager

RBC Global Asset Management Inc.

## Calendar Return (%)

As of May 31, 2026

Period	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	11.57*	13.56*	7.12*	-13.40*	9.41*	12.04*	13.58*	-4.78*	7.66*	5.56*
Quartile	-	-	-	-	-	-	-	-	-	-

## Compound Return (%)

As of May 31, 2026

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	2.74	2.38	4.26	15.56*	11.78*	5.55*	6.16*
Quartile	3	3	3	-	-	-	-

## Fund Information

Description	Guarantee Fee	FEL	CB3	CB5
Investment Class (75/75)	-	ELC 6044	ELC 6244	ELC 6444
Estate Class (75/100)	0.45%	ELC 7044	ELC 7244	ELC 7444
Protection Class (100/100)	0.70%	ELC 8044	ELC 8244	ELC 8444
Available for new sales				

Sustainable Investments include investments that intend to apply one or more ESG (Environmental, Social and Governance) principles in their investment strategy.

\* Simulated returns estimate how the segregated fund would have performed if the fund had been active during the periods shown. They are based on the underlying fund's historical returns and adjusted for the segregated fund's applicable fees.

† Management Expense Ratios (MERs) are estimated for the current year and are unaudited. MERs may vary at any time.

Equity and fixed income breakdowns are based on the most recent data available.

All returns are calculated after taking MERs into account, but do not include the effect of guarantee fees.

**Any amount that is allocated to a segregated fund is invested at the risk of the owner and may increase or decrease in value.** Segregated fund values change frequently, and past performance or simulated performance does not guarantee future results.

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