

Equitable Canoe Equity Portfolio

Fund Overview

The objective of the segregated fund is to invest in units of the Canoe Equity Portfolio Fund or a substantially similar fund. The underlying fund objective is to provide long-term capital growth by investing primarily in Canadian equity securities. The Fund may also invest in gold, gold certificates, silver certificates and certain gold/silver ETFs. The Fund may invest up to 49% of its assets in foreign securities.

Risk Rating

LOW TO MEDIUM

MEDIUM

MEDIUM TO HIGH

HIGH

As ofOctober 31, 2025

Asset Allocation (%)



Asset	%
Canadian Equity	53.7
US Equity	38.4
International Equity	7.7
 Cash and Equivalents 	0.2

Sector Allocation (%)



Sector	%
Financial Services	29.9
Energy	21.7
Consumer Services	9.3
Industrial Services	8.7
Industrial Goods	8.5
Technology	8.3
Healthcare	7.4
Basic Materials	6.2

Product Availabilty

Equitable GIF (75/75, 75/100, 100/100)

Date of Inception:

November 2025

Net Asset Value per Unit:

Estimated Management Expense Ratio (MER)†:

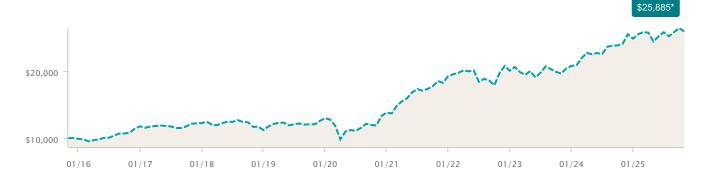
3.00%

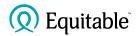
Geographic Allocation (%)



 Region	70
North America	92.3
Europe	7.7

Growth of \$10,000 As of October 31, 2025





Equitable Canoe Equity Portfolio

Top 10 Holdings (%)	As of October 31, 2025
Name	%
Tourmaline Oil Corp	5.11
Wells Fargo & Co	4.42
Canadian National Railway Co	4.04
ARC Resources Ltd	3.40
American Express Co	3.20
Canadian Natural Resources Ltd	2.94
Restaurant Brands International Inc	2.94
CVS Health Corp	2.68
Teck Resources Ltd Cl B	2.59
Otis Worldwide Corp	2.55



Calendar Return (%)

Period	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	19.54*	3.55*	4.21*	39.39*	6.37*	15.61*	-8.34*	4.07*	18.84*	-
Quartile										

Compound Return (%)

As of October 31, 2025

As of October 31, 2025

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	-1.95*	2.78*	6.05*	7.49*	9.50*	16.82*	9.98*
Quartile	-	-	-	-	-	-	-

Fund Information

Description	Guarantee Fee	FEL	CB3	CB5		
Investment Class (75/75)	-	ELC 6022	ELC 6222	ELC 6422		
Estate Class (75/100)	0.45%	ELC 7022	ELC 7222	ELC 7422		
Protection Class (100/100)	0.70%	ELC 8022	ELC 8222	ELC 8422		
		Available for new sales				

🏐 Sustainable Investments include investments that intend to apply one or more ESG (Environmental, Social and Governance) principles in their investment strategy.

All returns are calculated after taking expenses, management and administration fees into account. ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE. Segregated fund values change frequently, and past performance does not guarantee future results.

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^{*} indicates simulated returns given that the Equitable Life segregated fund was not available for these periods. Simulated returns reflect the past investment performance of the underlying fund, with estimated adjustments made for applicable Management Expense Ratios (MER) and HST. Simulated returns are not a guarantee of future performance of the underlying fund or the Equitable Life segregated fund.

[†] Management Expense Ratios (MERs) are based on figures as of January 1st of the current year and are unaudited; the MERs for funds launched in 2025 have been estimated. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales tax for the fund and for the underlying fund.