

Fund Overview

The objective of the segregated fund is to invest in units of the Canoe Asset Allocation Portfolio Class or a substantially similar fund. The underlying fund objective is to provide long-term growth and capital preservation using a balanced investment approach. It invests primarily in a mix of Canadian equity securities, fixed income securities and money market instruments.

Risk Rating



Product Availability

Equitable GIF (75/75, 75/100, 100/100)

Date of Inception:

November 2025

Net Asset Value per Unit:

\$10.52 (04/01/2026)

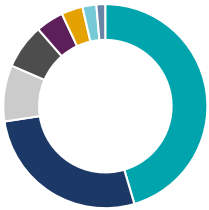
Change: -\$0.08 (-0.71%) ▼

Estimated Management Expense Ratio (MER)[†]:

2.63%

As of February 28, 2026

Asset Allocation (%)



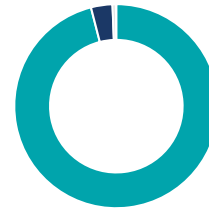
| Asset | % |
|--------------------------|------|
| Canadian Equity | 45.4 |
| US Equity | 27.2 |
| Canadian Corporate Bonds | 8.9 |
| Cash and Equivalents | 7.1 |
| Foreign Government Bonds | 4.4 |
| International Equity | 3.4 |
| Foreign Corporate Bonds | 2.2 |
| Foreign Bonds - Other | 1.4 |

Sector Allocation (%)



| Sector | % |
|--------------------------|------|
| Energy | 28.9 |
| Fixed Income | 18.7 |
| Financial Services | 13.3 |
| Industrial Services | 10.5 |
| Consumer Services | 8.0 |
| Cash and Cash Equivalent | 7.1 |
| Healthcare | 7.1 |
| Industrial Goods | 6.4 |

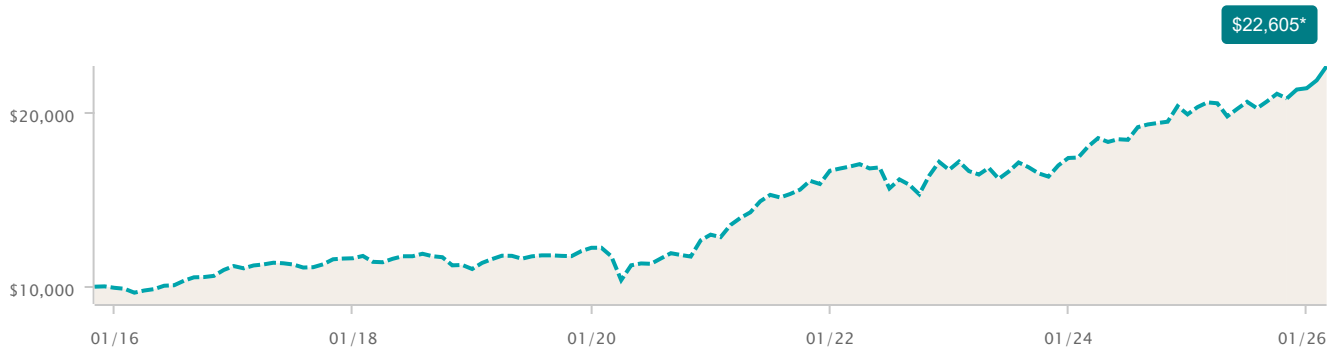
Geographic Allocation (%)



| Region | % |
|---------------|------|
| North America | 96.0 |
| Europe | 3.4 |
| Latin America | 0.5 |
| Other | 0.1 |

Growth of \$10,000

As of February 28, 2026





Equitable Canoe Asset Allocation Portfolio

Top 10 Holdings (%)

As of February 28, 2026

| Name | % |
|--|-------|
| Canoe Bond Advantage Fund Series I | 14.21 |
| Canoe Global Income Fund Series I | 4.24 |
| Canoe Unconstrained Bond Fund Series I | 4.17 |
| Tourmaline Oil Corp | 3.79 |
| Canadian National Railway Co | 3.65 |
| Canadian Natural Resources Ltd | 2.61 |
| Wells Fargo & Co | 2.60 |
| Restaurant Brands International Inc | 2.37 |
| Prairiesky Royalty Ltd | 2.10 |
| BANK OF MONTREAL TD 2.05% 02-Mar-2026 | 2.09 |

Calendar Return (%)

As of February 28, 2026

| Period | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|----------|-------|--------|-------|-------|--------|-------|--------|--------|-------|--------|
| Fund | 7.54* | 14.36* | 4.07* | 0.32* | 28.16* | 6.14* | 11.01* | -5.28* | 3.98* | 12.52* |
| Quartile | - | - | - | - | - | - | - | - | - | - |

Compound Return (%)

As of February 28, 2026

| Period | 1 mth | 3 mths | 6 mths | 1 yr | 3 yr | 5 yr | 10 yr |
|----------|-------|--------|--------|--------|--------|--------|-------|
| Fund | 3.70 | 6.26 | 9.76* | 10.07* | 10.82* | 10.82* | 8.88* |
| Quartile | 1 | 1 | - | - | - | - | - |

Fund Information

| Description | Guarantee Fee | FEL | CB3 | CB5 |
|----------------------------|---------------|----------|----------|----------|
| Investment Class (75/75) | - | ELC 6004 | ELC 6204 | ELC 6404 |
| Estate Class (75/100) | 0.50% | ELC 7004 | ELC 7204 | ELC 7404 |
| Protection Class (100/100) | 0.80% | ELC 8004 | ELC 8204 | ELC 8404 |

Available for new sales

Fund Category

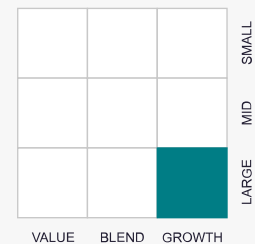
Tactical Balanced

Portfolio Manager

Canoe Financial LP

Investment Style

Equity



Sustainable Investments include investments that intend to apply one or more ESG (Environmental, Social and Governance) principles in their investment strategy.

* Simulated returns estimate how the segregated fund would have performed if the fund had been active during the periods shown. They are based on the underlying fund's historical returns and adjusted for the segregated fund's applicable fees.

† Management Expense Ratios (MERs) are estimated for the current year and are unaudited. MERs may vary at any time.

Equity and fixed income breakdowns are based on the most recent data available.

All returns are calculated after taking MERs into account, but do not include the effect of guarantee fees.

Any amount that is allocated to a segregated fund is invested at the risk of the owner and may increase or decrease in value. Segregated fund values change frequently, and past performance or simulated performance does not guarantee future results.

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