

Equitable Dynamic Global Real Estate

Fund Overview

The objective of the segregated fund is to invest in units of the Dynamic Global Real Estate Fund or a substantially similar fund. The underlying fund objective is to achieve long-term capital appreciation and income primarily through investment in a diversified portfolio of equity and debt securities of businesses around the world with potential for increased value as a result of ownership, management or other investment in real estate assets.

Risk Rating

LOW

LOW TO MEDIUM

MEDIUM

MEDIUM TO HIGH

HIGH

Product Availabilty

Equitable GIF (75/75, 75/100) and Pivotal Select (75/75)

Date of Inception:

August 2022

Net Asset Value per Unit:

\$10.77 (11/13/2025)

Change: -\$0.09 (-0.84%) -

Estimated Management Expense Ratio (MER)†:

2.59%

As ofAugust 31, 2025

Asset Allocation (%)



| Asset | % |
|-----------|------|
| US Equity | 44.7 |

| · , | |
|--|------|
| Income Trust Units | 32.3 |
| International Equity | 13.2 |
| Canadian Equity | 8.0 |
| Cash and Equivalents | 1.1 |
| Other | 0.7 |

Sector Allocation (%)



| Sector | | |
|--------|--|--|
| | | |

| Real Estate | 88.4 |
|--------------------------------------|------|
| Healthcare | 7.9 |
| Cash and Cash Equivalent | 1.1 |
| Mutual Fund | 0.7 |
| Telecommunications | 0.7 |
| Technology | 0.4 |
| Other | 0.8 |

Geographic Allocation (%)



%

| Region | % |
|----------------|------|
| North America | 85.4 |
| Europe | 10.1 |
| Asia | 3.8 |
| Multi-National | 0.7 |

Growth of \$10,000 As of October 31, 2025





Equitable Dynamic Global Real Estate

| Top 10 Holdings (%) | As of August 31, 2025 |
|--|-----------------------|
| Name | % |
| Prologis Inc | 4.82 |
| Chartwell Retirement Residences - Units | 4.79 |
| Ventas Inc | 4.48 |
| Equinix Inc | 3.82 |
| Granite REIT - Units | 3.26 |
| Sienna Senior Living Inc | 3.12 |
| AvalonBay Communities Inc | 3.07 |
| First Capital REIT - Units | 3.03 |
| Canadian Apartment Properties REIT - Units | 2.93 |
| Public Storage | 2.92 |



Calendar Return (%)

| Period | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 |
|----------|------|------|---------|--------|--------|--------|--------|-------|-------|--------|
| Fund | 3.61 | 5.49 | -19.16* | 30.26* | -3.80* | 19.04* | -0.26* | 5.42* | 3.22* | 11.24* |
| Quartile | 1 | 1 | _ | _ | _ | _ | _ | _ | _ | |

Compound Return (%)

| Period | 1 mth | 3 mths | 6 mths | 1 yr | 3 yr | 5 yr | 10 yr |
|----------|-------|--------|--------|-------|------|-------|-------|
| Fund | -0.62 | 3.50 | 4.89 | -1.49 | 5.42 | 5.08* | 4.09* |
| Quartile | 1 | 1 | 4 | 4 | 1 | - | - |

Fund Information

| | Equitable GIF | | | | Pivotal Sel | ect | | | | |
|--------------------------|------------------|-------------------------|----------|----------|------------------|--------|--------------|---------|---------------|---------------|
| Description | Guarantee Fee | FEL | CB3 | CB5 | Guarantee Fee | NL | NL-CB | NL-CB5 | DSC | LL |
| Investment Class (75/75) | - | ELC 6069 | ELC 6269 | ELC 6469 | - | ELC769 | ELC3069 | ELC5069 | - | - |
| Estate Class (75/100) | 0.60% | ELC 7069 | ELC 7269 | ELC 7469 | | | | | | |
| | | Available for new sales | | | | Availa | able for nev | v sales | Not available | for new sales |

As of October 31, 2025

As of October 31, 2025

🏐 Sustainable Investments include investments that intend to apply one or more ESG (Environmental, Social and Governance) principles in their investment strategy.

All returns are calculated after taking expenses, management and administration fees into account. ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE. Segregated fund values change frequently, and past performance does not guarantee future results.

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^{*} indicates simulated returns given that the Equitable Life segregated fund was not available for these periods. Simulated returns reflect the past investment performance of the underlying fund, with estimated adjustments made for applicable Management Expense Ratios (MER) and HST. Simulated returns are not a guarantee of future performance of the underlying fund or the Equitable Life segregated fund.

[†] Management Expense Ratios (MERs) are based on figures as of January 1st of the current year and are unaudited; the MERs for funds launched in 2025 have been estimated. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales tax for the fund and for the underlying fund.