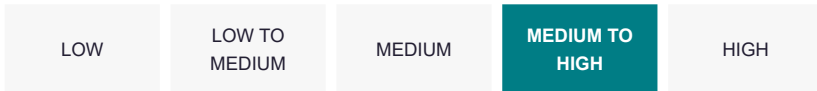


## Fund Overview

The objective of the segregated fund is to invest in units of the Fidelity Special Situations Fund or a substantially similar fund. The underlying fund objective is to achieve long-term capital growth. It invests primarily in equity securities of Canadian companies. It seeks to identify investment opportunities that are believed to represent special situations.

## Risk Rating



### Product Availability

Pivotal Solutions and Personal Investment Portfolio

### Date of Inception:

January 2004

### Net Asset Value per Unit:

**\$41.82** (06/29/2026)

Change: \$0.49 (1.19%) ▲

### Estimated Management Expense Ratio (MER)<sup>†</sup>:

3.55%

As of March 31, 2026

## Asset Allocation (%)



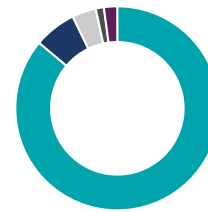
| Asset                   | %    |
|-------------------------|------|
| Canadian Equity         | 61.8 |
| US Equity               | 23.3 |
| International Equity    | 14.3 |
| Foreign Corporate Bonds | 0.5  |
| Cash and Equivalents    | 0.1  |

## Sector Allocation (%)



| Sector              | %    |
|---------------------|------|
| Basic Materials     | 33.6 |
| Technology          | 24.8 |
| Energy              | 10.9 |
| Consumer Services   | 9.4  |
| Industrial Goods    | 6.6  |
| Industrial Services | 4.5  |
| Consumer Goods      | 2.4  |
| Other               | 7.8  |

## Geographic Allocation (%)

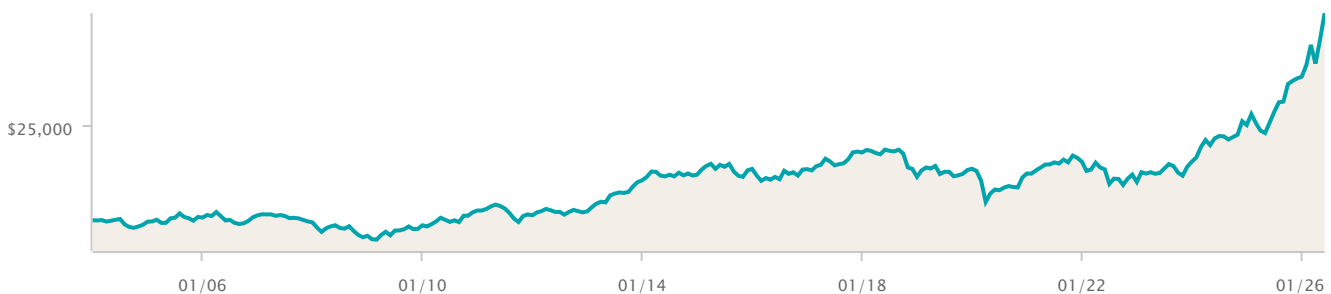


| Region                 | %    |
|------------------------|------|
| North America          | 86.1 |
| Asia                   | 6.7  |
| Europe                 | 3.8  |
| Africa and Middle East | 1.3  |
| Other                  | 2.1  |

## Growth of \$10,000

As of May 31, 2026

\$42,676



### Top 10 Holdings (%)

As of March 31, 2026

| Name                           | %    |
|--------------------------------|------|
| Agnico Eagle Mines Ltd         | 5.80 |
| Canadian Natural Resources Ltd | 4.89 |
| Amazon.com Inc                 | 3.29 |
| ARC Resources Ltd              | 2.73 |
| Bombardier Inc Cl B            | 2.64 |
| TFI International Inc          | 2.62 |
| Suncor Energy Inc              | 2.55 |
| Lundin Mining Corp             | 2.54 |
| Ero Copper Corp                | 2.31 |
| Dollarama Inc                  | 2.22 |

### Fund Category

Canadian Focused Equity

### Portfolio Manager

Fidelity Investments Canada ULC

### Calendar Return (%)

As of May 31, 2026

| Period   | 2025  | 2024  | 2023  | 2022   | 2021  | 2020  | 2019 | 2018   | 2017  | 2016  |
|----------|-------|-------|-------|--------|-------|-------|------|--------|-------|-------|
| Fund     | 30.45 | 30.09 | 19.89 | -16.61 | 10.72 | -4.13 | 7.55 | -18.54 | 14.53 | -0.22 |
| Quartile | 1     | 1     | 1     | 4      | 4     | 4     | 4    | 4      | 1     | 4     |

### Compound Return (%)

As of May 31, 2026

| Period   | 1 mth | 3 mths | 6 mths | 1 yr  | 3 yr  | 5 yr  | 10 yr |
|----------|-------|--------|--------|-------|-------|-------|-------|
| Fund     | 10.87 | 13.29  | 31.75  | 67.91 | 34.69 | 17.80 | 9.75  |
| Quartile | 1     | 1      | 1      | 1     | 1     | 1     | 2     |

### Fund Information

| Description                   | Guarantee Fee | DSC    | Level NL |
|-------------------------------|---------------|--------|----------|
| Pivotal Solutions             | -             | EQU517 | EQU317   |
| Personal Investment Portfolio | -             | EQU117 | -        |

IMPORTANT NOTE: A fundamental change was made to the underlying fund effective August 2, 2013 and June 7, 2021. This change would have affected the segregated fund's performance either positively or negatively had the change been in effect throughout the periods shown. Fidelity is a registered trademark of 483A Bay Street Holdings LP. Used with permission.

 Sustainable Investments include investments that intend to apply one or more ESG (Environmental, Social and Governance) principles in their investment strategy.

\* Simulated returns estimate how the segregated fund would have performed if the fund had been active during the periods shown. They are based on the underlying fund's historical returns and adjusted for the segregated fund's applicable fees.

† Management Expense Ratios (MERs) are estimated for the current year and are unaudited. MERs may vary at any time.

Equity and fixed income breakdowns are based on the most recent data available.

All returns are calculated after taking MERs into account, but do not include the effect of guarantee fees.

**Any amount that is allocated to a segregated fund is invested at the risk of the owner and may increase or decrease in value.** Segregated fund values change frequently, and past performance or simulated performance does not guarantee future results.

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