



Equitable Life Fidelity® Special Situations Fund

Fund Overview

The objective of the segregated fund is to invest in units of the Fidelity Special Situations Fund or a substantially similar fund. The underlying fund objective is to achieve long-term capital growth. It invests primarily in equity securities of Canadian companies. It seeks to identify investment opportunities that are believed to represent special situations.

Risk Rating



Product Availability

Pivotal Solutions and Personal Investment Portfolio

Date of Inception:

January 2004

Net Asset Value per Unit:

\$29.24 (08/12/2025)

Change: \$0.21 (0.73%) ▲

Estimated Management Expense Ratio (MER)†:

3.54%

As of June 30, 2025

Asset Allocation (%)



Asset	%
Canadian Equity	56.8
US Equity	28.8
International Equity	13.1
Foreign Corporate Bonds	0.7
Income Trust Units	0.4
Cash and Equivalents	0.2

Sector Allocation (%)



Sector	%
Technology	35.9
Basic Materials	19.3
Consumer Services	11.4
Financial Services	7.8
Energy	6.8
Consumer Goods	6.2
Industrial Goods	4.9
Other	7.7

Geographic Allocation (%)



Region	%
North America	86.8
Europe	5.7
Asia	5.6
Africa and Middle East	0.6
Latin America	0.4
Other	0.9

Growth of \$10,000

As of July 31, 2025





Equitable Life Fidelity® Special Situations Fund

Top 10 Holdings (%)

As of June 30, 2025

Name	%
Agnico Eagle Mines Ltd	6.07
ARC Resources Ltd	4.20
Roblox Corp Cl A	3.60
NVIDIA Corp	3.57
Celestica Inc	3.39
TMX Group Ltd	2.88
Dollarama Inc	2.70
Taiwan Semiconductor Manufactrg Co Ltd - ADR	2.70
GALAXY DIGITAL INC A	2.34
Ero Copper Corp	2.29

Calendar Return (%)

As of July 31, 2025

Period	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	30.09	19.89	-16.61	10.72	-4.13	7.55	-18.54	14.53	-0.22	5.25
Quartile	1	1	4	4	4	4	4	1	4	1

Compound Return (%)

As of July 31, 2025

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	5.54	20.43	6.99	23.16	19.98	13.56	4.24
Quartile	1	1	1	1	1	1	4

Fund Information

Description	DSC	Heaped NL	Level NL
Pivotal Solutions	EQU517	EQU217	EQU317
Personal Investment Portfolio	EQU117	-	-

Fund Category

Canadian Focused Equity

Portfolio Manager

Fidelity Investments Canada ULC

Investment Style

Equity



IMPORTANT NOTE: A fundamental change was made to the underlying fund effective August 2, 2013 and June 7, 2021. This change would have affected the segregated fund's performance either positively or negatively had the change been in effect throughout the periods shown. Fidelity is a registered trademark of 483A Bay Street Holdings LP. Used with permission.

Sustainable Investments include investments that intend to apply one or more ESG (Environmental, Social and Governance) principles in their investment strategy.

* indicates simulated returns given that the Equitable Life segregated fund was not available for these periods. Simulated returns reflect the past investment performance of the underlying fund, with estimated adjustments made for applicable Management Expense Ratios (MER) and HST. Simulated returns are not a guarantee of future performance of the underlying fund or the Equitable Life segregated fund.

† Management Expense Ratios (MERs) are based on figures as of January 1st of the current year and are unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales tax for the fund and for the underlying fund.

All returns are calculated after taking expenses, management and administration fees into account. ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE. Segregated fund values change frequently, and past performance does not guarantee future results.

Pivotal Select, Together Protecting Today – Preparing Tomorrow, Equitable Life, and Equitable Life of Canada are trademarks of The Equitable Life Insurance Company of Canada.

This information is being provided to you for general information purposes only. Equitable Life of Canada and its representatives have no control over the function or design of the software which has assembled these reports and they may not contain accurate or current unit values.