Equitable

Equitable Fidelity® Special Situations

Fund Overview

The objective of the segregated fund is to invest in units of the Fidelity Special Situations Fund or a substantially similar fund.

The underlying fund objective is to achieve long-term capital growth. It invests primarily in equity securities of Canadian companies. It seeks to identify investment opportunities that are believed to represent special situations.

Risk Rating

LOW	LOW TO MEDIUM	MEDIUM	**MEDIUM TO HIGH**	HIGH

Product Availabilty

Pivotal Solutions and Personal Investment Portfolio

Date of Inception:

January 2004

Net Asset Value per Unit:

$42.36 (11/13/2026)
Change: $0.06 (0.14%) ▲

Estimated Management Expense Ratio (MER)†:

3.55%

As of September 30, 2026

Asset Allocation (%)



Asset	%
Canadian Equity	58.6
US Equity	33.6
International Equity	7.1
Foreign Corporate Bonds	0.6
Cash and Equivalents	0.1

Sector Allocation (%)



Sector	%
Technology	18.5
Basic Materials	15.2
Healthcare	14.8
Financial Services	9.5
Energy	8.7
Consumer Services	7.9
Industrial Goods	7.9
Other	17.5

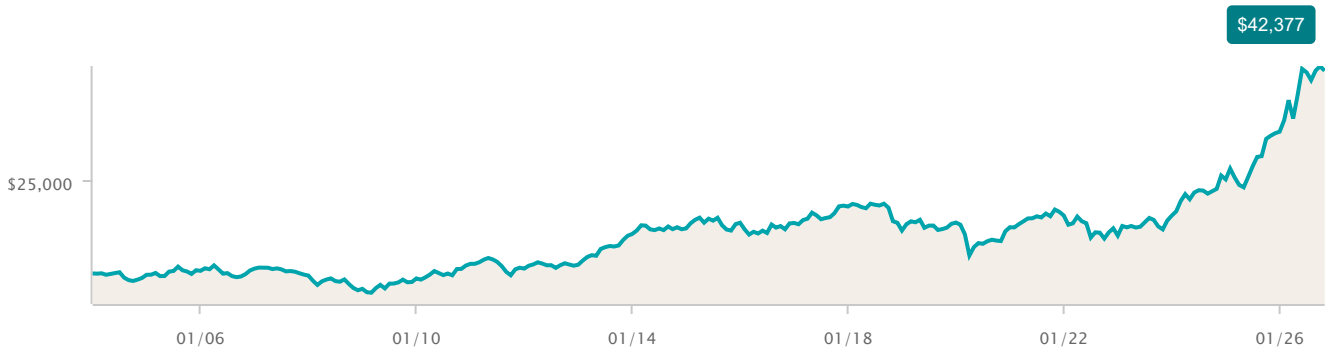
Geographic Allocation (%)



Region	%
North America	92.8
Asia	3.3
Europe	2.9
Latin America	0.1
Other	0.8

Growth of $10,000

As of October 31, 2026



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Top 10 Holdings (%)

As of September 30, 2026

Name	%
Agnico Eagle Mines Ltd	4.85
Canadian Natural Resources Ltd	3.97
Royal Bank of Canada	3.78
Microsoft Corp	3.28
Bombardier Inc Cl B	3.17
Shopify Inc Cl A	2.61
Illumina Inc	2.44
TFI International Inc	2.39
Dollarama Inc	2.37
Canadian Pacific Railway Ltd	2.11

Fund Category

Canadian Focused Equity

Portfolio Manager

Fidelity Investments Canada ULC

Calendar Return (%)

As of October 31, 2026

Period	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	30.45	30.09	19.89	-16.61	10.72	-4.13	7.55	-18.54	14.53	-0.22
Quartile	1	1	1	4	4	4	4	4	1	4

Compound Return (%)

As of October 31, 2026

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	-1.67	3.69	10.09	32.44	35.49	15.97	9.53
Quartile	4	1	1	1	1	1	2

Fund Information

Description	Guarantee Fee	DSC	Level NL
Pivotal Solutions	-	EQU517	EQU317
Personal Investment Portfolio	-	EQU117	-

IMPORTANT NOTE: A fundamental change was made to the underlying fund effective August 2, 2013 and June 7, 2021. This change would have affected the segregated fund's performance either positively or negatively had the change been in effect throughout the periods shown. Fidelity is a registered trademark of 483A Bay Street Holdings LP. Used with permission.

Sustainable Investments include investments that intend to apply one or more ESG (Environmental, Social and Governance) principles in their investment strategy.

* Simulated returns estimate how the segregated fund would have performed if the fund had been active during the periods shown. They are based on the underlying fund's historical returns and adjusted for the segregated fund's applicable fees.

† Management Expense Ratios (MERs) are estimated for the current year and are unaudited. MERs may vary at any time.

Equity and fixed income breakdowns are based on the most recent data available.

All returns are calculated after taking MERs into account, but do not include the effect of guarantee fees.

Any amount that is allocated to a segregated fund is invested at the risk of the owner and may increase or decrease in value. Segregated fund values change frequently, and past performance or simulated performance does not guarantee future results.

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