Equitable

Equitable Fidelity® Special Situations

Fund Overview

The objective of the segregated fund is to invest in units of the Fidelity Special Situations Fund or a substantially similar fund.

The underlying fund objective is to achieve long-term capital growth. It invests primarily in equity securities of Canadian companies. It seeks to identify investment opportunities that are believed to represent special situations.

Risk Rating

LOW	LOW TO MEDIUM	MEDIUM	**MEDIUM TO HIGH**	HIGH

Product Availabilty

Equitable GIF (75/75, 75/100, 100/100) and Pivotal Select (75/75, 75/100, 100/100)

Date of Inception:

September 2013

Net Asset Value per Unit:

$32.64 (11/13/2026)
Change: $0.05 (0.14%) ▲

Estimated Management Expense Ratio (MER)†:

3.05%

As of September 30, 2026

Asset Allocation (%)

Asset	%
Canadian Equity	58.6
US Equity	33.6
International Equity	7.1
Foreign Corporate Bonds	0.6
Cash and Equivalents	0.1

Sector Allocation (%)

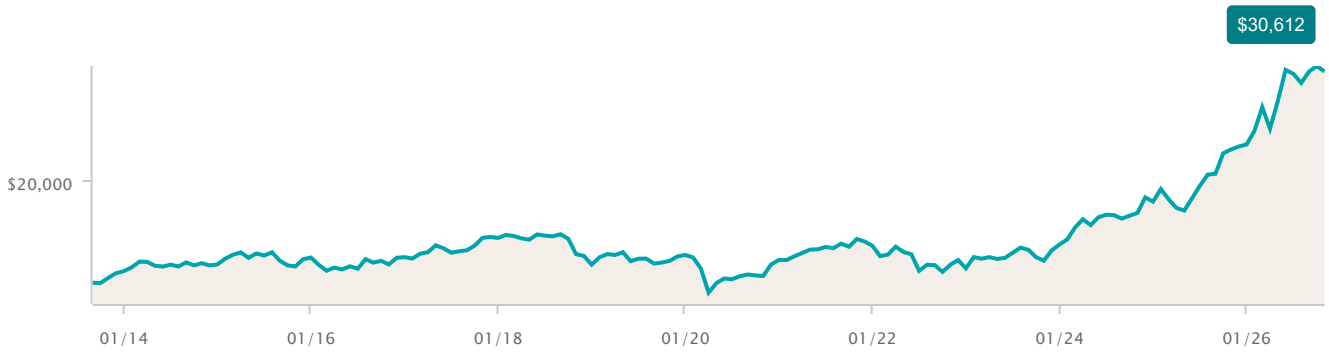
Sector	%
Technology	18.5
Basic Materials	15.2
Healthcare	14.8
Financial Services	9.5
Energy	8.7
Consumer Services	7.9
Industrial Goods	7.9
Other	17.5

Geographic Allocation (%)

Region	%
North America	92.8
Asia	3.3
Europe	2.9
Latin America	0.1
Other	0.8

Growth of $10,000

As of October 31, 2026



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Equitable Fidelity® Special Situations

Top 10 Holdings (%)

As of September 30, 2026

Name	%
Agnico Eagle Mines Ltd	4.85
Canadian Natural Resources Ltd	3.97
Royal Bank of Canada	3.78
Microsoft Corp	3.28
Bombardier Inc Cl B	3.17
Shopify Inc Cl A	2.61
Illumina Inc	2.44
TFI International Inc	2.39
Dollarama Inc	2.37
Canadian Pacific Railway Ltd	2.11

Fund Category

Canadian Focused Equity

Portfolio Manager

Fidelity Investments Canada ULC

Calendar Return (%)

As of October 31, 2026

Period	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	31.17	30.45	20.41	-16.20	11.33	-3.82	8.02	-18.16	15.05	0.28
Quartile	1	1	1	4	4	4	4	4	1	4

Compound Return (%)

As of October 31, 2026

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	-1.63	3.82	10.37	33.11	36.07	16.50	10.02
Quartile	4	1	1	1	1	1	2

Fund Information

	Equitable GIF				Pivotal Select					
Description	Guarantee Fee	FEL	CB3	CB5	Guarantee Fee	NL	NL-CB	NL-CB5	DSC	LL
Investment Class (75/75)	-	ELC 6017	ELC 6217	ELC 6417	-	ELC717	ELC3017	ELC5017	ELC617	ELC1217
Estate Class (75/100)	0.50%	ELC 7017	ELC 7217	ELC 7417	0.50%	ELC917	ELC3117	ELC5117	ELC817	ELC1317
Protection Class (100/100)	1.00%	ELC 8017	ELC 8217	ELC 8417	1.00%	ELC1117	ELC3217	ELC5217	ELC1017	ELC1417
		Available for new sales				Available for new sales			Not available for new sales	

IMPORTANT NOTE: A fundamental change was made to the underlying fund effective August 2, 2013 and June 7, 2021. This change would have affected the segregated fund's performance either positively or negatively had the change been in effect throughout the periods shown. Fidelity is a registered trademark of 483A Bay Street Holdings LP. Used with permission.

Sustainable Investments include investments that intend to apply one or more ESG (Environmental, Social and Governance) principles in their investment strategy.

* Simulated returns estimate how the segregated fund would have performed if the fund had been active during the periods shown. They are based on the underlying fund's historical returns and adjusted for the segregated fund's applicable fees.

† Management Expense Ratios (MERs) are estimated for the current year and are unaudited. MERs may vary at any time.

Equity and fixed income breakdowns are based on the most recent data available.

All returns are calculated after taking MERs into account, but do not include the effect of guarantee fees.

Any amount that is allocated to a segregated fund is invested at the risk of the owner and may increase or decrease in value. Segregated fund values change frequently, and past performance or simulated performance does not guarantee future results.

Equitable GIF, Equitable Guaranteed Investment Funds, Pivotal Select, Together Protecting Today – Preparing Tomorrow and Equitable are trademarks of The Equitable Life Insurance Company of Canada.

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