



## Equitable Fidelity® Special Situations

### Fund Overview

The objective of the segregated fund is to invest in units of the Fidelity Special Situations Fund or a substantially similar fund. The underlying fund objective is to achieve long-term capital growth. It invests primarily in equity securities of Canadian companies. It seeks to identify investment opportunities that are believed to represent special situations.

### Risk Rating



### Product Availability

Equitable GIF (75/75, 75/100, 100/100) and Pivotal Select (75/75, 75/100, 100/100)

### Date of Inception:

September 2013

### Net Asset Value per Unit:

**\$27.12** (02/13/2026)

Change: \$0.48 (1.81%) ▲

### Estimated Management Expense Ratio (MER)<sup>†</sup>:

3.05%

As of December 31, 2025

### Asset Allocation (%)



Asset	%
Canadian Equity	62.9
US Equity	23.9
International Equity	12.2
Foreign Corporate Bonds	0.6
Cash and Equivalents	0.4

### Sector Allocation (%)



Sector	%
Basic Materials	39.2
Technology	24.3
Energy	9.6
Consumer Services	6.8
Consumer Goods	5.2
Industrial Goods	5.2
Industrial Services	4.3
Other	5.4

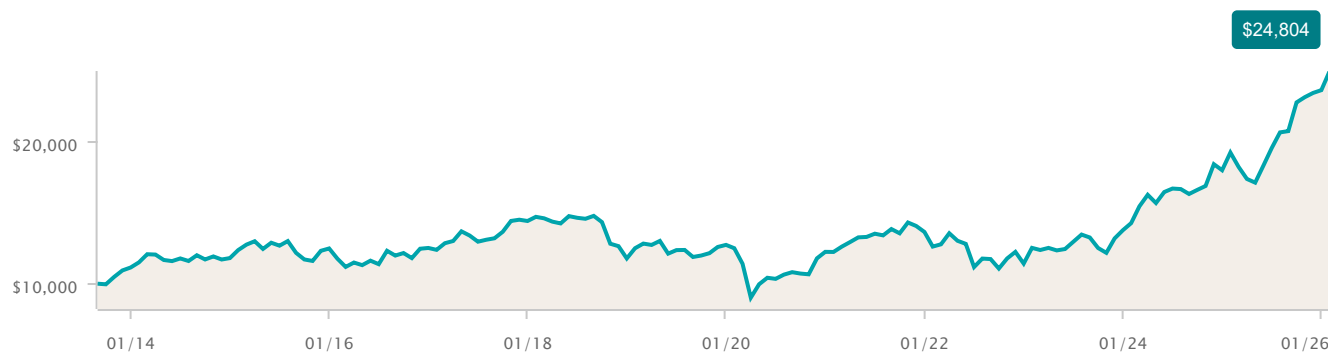
### Geographic Allocation (%)



Region	%
North America	87.8
Asia	6.3
Europe	3.7
Africa and Middle East	0.9
Other	1.3

### Growth of \$10,000

As of January 31, 2026





Top 10 Holdings (%)

As of December 31, 2025

Name	%
Agnico Eagle Mines Ltd	5.18
ARC Resources Ltd	4.08
Canadian Natural Resources Ltd	4.02
Ero Copper Corp	3.21
Dollarama Inc	2.75
Pan American Silver Corp	2.67
Aplovin Corp CI A	2.58
Bombardier Inc CI B	2.53
TFI International Inc	2.35
Taiwan Semiconductor Manufactrg Co Ltd - ADR	2.13

Calendar Return (%)

As of January 31, 2026

Period	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	31.17	30.45	20.41	-16.20	11.33	-3.82	8.02	-18.16	15.05	0.28
Quartile	1	1	1	4	4	4	4	4	1	4

Compound Return (%)

As of January 31, 2026

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	5.61	7.86	20.75	29.60	25.68	15.23	7.76
Quartile	1	1	1	1	1	1	3

Fund Information

Description	Equitable GIF				Pivotal Select					
	Guarantee Fee	FEL	CB3	CB5	Guarantee Fee	NL	NL-CB	NL-CB5	DSC	LL
Investment Class (75/75)	-	ELC 6017	ELC 6217	ELC 6417	-	ELC717	ELC3017	ELC5017	ELC617	ELC1217
Estate Class (75/100)	0.50%	ELC 7017	ELC 7217	ELC 7417	0.50%	ELC917	ELC3117	ELC5117	ELC817	ELC1317
Protection Class (100/100)	1.00%	ELC 8017	ELC 8217	ELC 8417	1.00%	ELC1117	ELC3217	ELC5217	ELC1017	ELC1417
Available for new sales					Available for new sales			Not available for new sales		

Fund Category

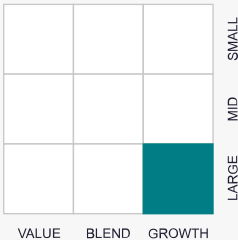
Canadian Focused Equity

Portfolio Manager

Fidelity Investments Canada ULC

Investment Style

Equity



IMPORTANT NOTE: A fundamental change was made to the underlying fund effective August 2, 2013 and June 7, 2021. This change would have affected the segregated fund's performance either positively or negatively had the change been in effect throughout the periods shown. Fidelity is a registered trademark of 483A Bay Street Holdings LP. Used with permission.

Sustainable Investments include investments that intend to apply one or more ESG (Environmental, Social and Governance) principles in their investment strategy.

\* indicates simulated returns given that the Equitable Life segregated fund was not available for these periods. Simulated returns reflect the past investment performance of the underlying fund, with estimated adjustments made for applicable Management Expense Ratios (MER) and HST. Simulated returns are not a guarantee of future performance of the underlying fund or the Equitable Life segregated fund.

† Management Expense Ratios (MERs) are based on figures as of January 1st of the current year and are unaudited; the MERs for funds launched in 2025 have been estimated. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales tax for the fund and for the underlying fund.

All returns are calculated after taking expenses, management and administration fees into account. ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE. Segregated fund values change frequently, and past performance does not guarantee future results.

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