Equitable

Equitable Mackenzie Bluewater Canadian Growth Balanced

Fund Overview

The objective of the segregated fund is to invest in units of the Mackenzie Bluewater Canadian Growth Balanced Fund or a substantially similar fund.

The underlying fund objective is to provide long-term capital growth and income by investing primarily in a well-diversified balanced portfolio of Canadian equity instruments, fixed income and money market securities.

Product Availabilty

Pivotal Select (75/75, 75/100, 100/100)

Date of Inception:

September 2013

Net Asset Value per Unit:

$17.69 (10/09/2026)
Change: $0.18 (1.06%) ▲

Estimated Management Expense Ratio (MER)†:

2.84%

Risk Rating

LOW	**LOW TO MEDIUM**	MEDIUM	MEDIUM TO HIGH	HIGH

As of July 31, 2026

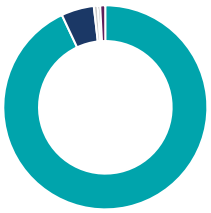
Asset Allocation (%)

Asset	%
Canadian Equity	37.1
US Equity	23.3
Foreign Corporate Bonds	17.6
Canadian Corporate Bonds	11.6
International Equity	5.1
Canadian Government Bonds	4.1
Foreign Bonds - Funds	0.6
Other	0.8

Sector Allocation (%)

Sector	%
Fixed Income	34.6
Technology	16.9
Financial Services	16.7
Basic Materials	7.0
Consumer Services	6.0
Industrial Services	4.8
Energy	4.6
Other	9.5

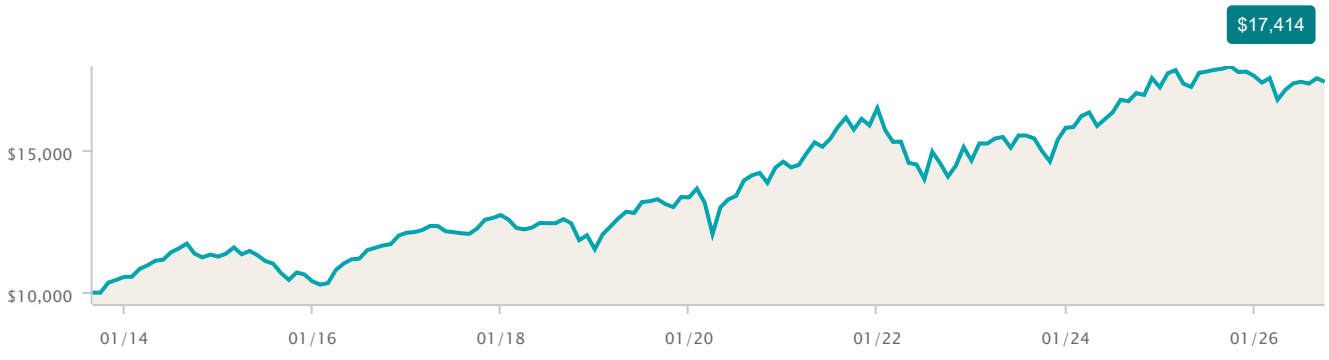
Geographic Allocation (%)



Region	%
North America	93.1
Europe	5.2
Multi-National	0.6
Asia	0.4
Other	0.8

Growth of $10,000

As of September 30, 2026



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Top 10 Holdings (%)

As of July 31, 2026

Name	%
Royal Bank of Canada	4.73
Toronto-Dominion Bank	3.23
Canadian Pacific Kansas City Ltd	2.39
Canada Government 3.50% 01-Dec-2057	2.00
Alphabet Inc Cl A	1.96
Canadian Imperial Bank of Commerce	1.95
Suncor Energy Inc	1.86
Shopify Inc Cl A	1.82
Canadian Natural Resources Ltd	1.80
Mastercard Inc Cl A	1.68

Fund Category

Canadian Equity Balanced

Portfolio Manager

Mackenzie Financial Corporation

Calendar Return (%)

As of September 30, 2026

Period	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	2.33	9.01	7.86	-11.17	12.91	9.38	15.82	-9.44	5.14	16.42
Quartile	4	4	3	4	3	1	1	4	3	1

Compound Return (%)

As of September 30, 2026

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	-0.72	0.00	3.75	-3.04	5.17	2.05	4.09
Quartile	1	2	4	4	4	4	4

Fund Information

Description	Guarantee Fee	NL	NL-CB	NL-CB5	DSC	LL
Investment Class (75/75)	-	ELC735	ELC3035	ELC5035	ELC635	ELC1235
Estate Class (75/100)	0.25%	ELC935	ELC3135	ELC5135	ELC835	ELC1335
Protection Class (100/100)	0.55%	ELC1135	ELC3235	ELC5235	ELC1035	ELC1435
		Available for new sales			Not available for new sales	

Sustainable Investments include investments that intend to apply one or more ESG (Environmental, Social and Governance) principles in their investment strategy.

* Simulated returns estimate how the segregated fund would have performed if the fund had been active during the periods shown. They are based on the underlying fund's historical returns and adjusted for the segregated fund's applicable fees.

† Management Expense Ratios (MERs) are estimated for the current year and are unaudited. MERs may vary at any time.

Equity and fixed income breakdowns are based on the most recent data available.

All returns are calculated after taking MERs into account, but do not include the effect of guarantee fees.

Any amount that is allocated to a segregated fund is invested at the risk of the owner and may increase or decrease in value. Segregated fund values change frequently, and past performance or simulated performance does not guarantee future results.

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