



Equitable Mackenzie Bluewater Canadian Growth Balanced

Fund Overview

The objective of the segregated fund is to invest in units of the Mackenzie Bluewater Canadian Growth Balanced Fund or a substantially similar fund. The underlying fund objective is to provide long-term capital growth and income by investing primarily in a well-diversified balanced portfolio of Canadian equity instruments, fixed income and money market securities.

Risk Rating



Product Availability

Pivotal Select (75/75, 75/100, 100/100)

Date of Inception:

September 2013

Net Asset Value per Unit:

\$17.33 (02/13/2026)

Change: \$0.10 (0.56%) ▲

Estimated Management Expense Ratio (MER)[†]:

2.84%

As of November 30, 2025

Asset Allocation (%)



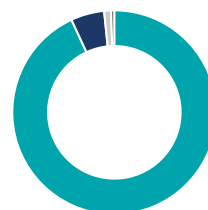
Asset	%
Canadian Equity	39.1
US Equity	22.1
Canadian Corporate Bonds	15.4
Canadian Government Bonds	14.6
International Equity	5.0
Foreign Corporate Bonds	1.7
Foreign Government Bonds	1.4
Cash and Equivalents	0.7

Sector Allocation (%)



Sector	%
Fixed Income	38.6
Financial Services	17.6
Technology	12.6
Consumer Services	11.1
Industrial Services	8.6
Basic Materials	4.2
Healthcare	3.8
Industrial Goods	3.5

Geographic Allocation (%)



Region	%
North America	93.1
Europe	5.3
Latin America	1.1
Other	0.5

Growth of \$10,000

As of January 31, 2026





Equitable Mackenzie Bluewater Canadian Growth Balanced

Top 10 Holdings (%)

As of November 30, 2025

Name	%
Royal Bank of Canada	4.17
Toronto-Dominion Bank	3.01
Microsoft Corp	2.68
Franco-Nevada Corp	2.61
Waste Connections Inc	2.61
Loblaw Cos Ltd	2.55
Brookfield Asset Management Ltd CI A	2.52
Canada Government 3.25% 01-Jun-2035	2.49
TMX Group Ltd	2.47
Ontario Province 3.95% 02-Dec-2035	2.31

Calendar Return (%)

As of January 31, 2026

Period	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	2.33	9.01	7.86	-11.17	12.91	9.38	15.82	-9.44	5.14	16.42
Quartile	4	4	3	4	3	1	1	4	3	1

Compound Return (%)

As of January 31, 2026

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	-1.34	-2.09	-2.52	-1.83	4.47	3.84	5.39
Quartile	4	4	4	4	4	4	4

Fund Information

Description	Guarantee Fee	NL	NL-CB	NL-CB5	DSC	LL
Investment Class (75/75)	-	ELC735	ELC3035	ELC5035	ELC635	ELC1235
Estate Class (75/100)	0.25%	ELC935	ELC3135	ELC5135	ELC835	ELC1335
Protection Class (100/100)	0.55%	ELC1135	ELC3235	ELC5235	ELC1035	ELC1435
Available for new sales					Not available for new sales	

Fund Category

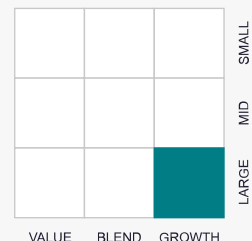
Canadian Equity Balanced

Portfolio Manager

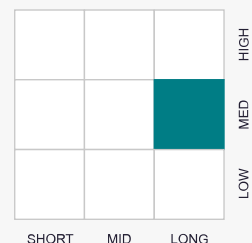
Mackenzie Financial Corporation

Investment Style

Equity



Fixed Income



Sustainable Investments include investments that intend to apply one or more ESG (Environmental, Social and Governance) principles in their investment strategy.

* indicates simulated returns given that the Equitable Life segregated fund was not available for these periods. Simulated returns reflect the past investment performance of the underlying fund, with estimated adjustments made for applicable Management Expense Ratios (MER) and HST. Simulated returns are not a guarantee of future performance of the underlying fund or the Equitable Life segregated fund.

† Management Expense Ratios (MERs) are based on figures as of January 1st of the current year and are unaudited; the MERs for funds launched in 2025 have been estimated. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales tax for the fund and for the underlying fund.

All returns are calculated after taking expenses, management and administration fees into account. ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE. Segregated fund values change frequently, and past performance does not guarantee future results.

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