

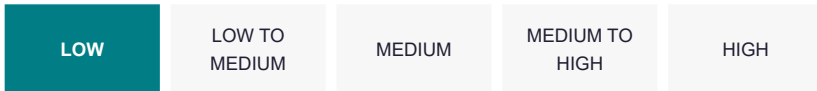


Equitable Life Mackenzie Unconstrained Fixed Income Fund Select

Fund Overview

The objective of the segregated fund is to invest in units of the Mackenzie Unconstrained Fixed Income Fund or a substantially similar fund. The underlying fund objective is to seek a positive total return, regardless of market conditions over a market cycle, by investing primarily in fixed-income and derivative instruments.

Risk Rating



Product Availability

Pivotal Select (75/75,75/100,100/100)

Date of Inception:

September 2013

Net Asset Value per Unit:

\$10.72 (06/28/2024)

Change: -\$0.01 (-0.07%) ▼

Estimated Management Expense Ratio (MER)[†]:

2.73%

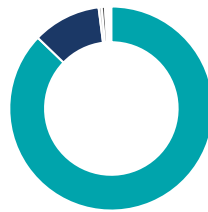
As of February 29, 2024

Asset Allocation (%)



Asset	%
Foreign Corporate Bonds	39.9
Canadian Corporate Bonds	24.9
Foreign Government Bonds	16.6
Cash and Equivalents	10.8
Canadian Government Bonds	3.7
Foreign Bonds - Other	2.3
Canadian Equity	1.2
US Equity	0.6

Sector Allocation (%)



Sector	%
Fixed Income	87.2
Cash and Cash Equivalent	10.8
Consumer Goods	0.5
Utilities	0.5
Energy	0.3
Financial Services	0.3
Consumer Services	0.2
Telecommunications	0.2

Geographic Allocation (%)

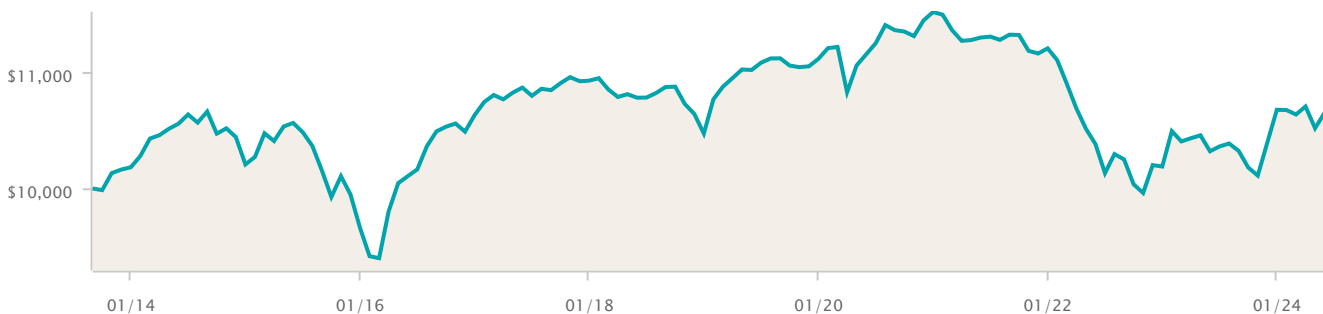


Region	%
North America	88.6
Latin America	6.2
Europe	1.9
Asia	1.8
Africa and Middle East	1.4
Other	0.1

Growth of \$10,000

As of May 31, 2024

\$10,645





Equitable Life Mackenzie Unconstrained Fixed Income Fund Select

Top 10 Holdings (%)

As of February 29, 2024

Name	%
Cash and Cash Equivalents	5.83
United States Treasury 0.50% 15-Apr-2024	2.68
Mackenzie Canadian All Corporate Bond Ix ETF (QCB)	2.36
United States Treasury 3.50% 15-Feb-2033	1.95
Northleaf Private Credit II LP MI 15	1.84
Mackenzie Canadian Short-Term Bond Index ETF (QSB)	1.70
United States Treasury 0.13% 15-Feb-2052	1.38
United States Treasury 0.13% 15-Jul-2024	1.32
New Zealand Government 4.25% 15-May-2034	1.31
Mexico Government 8.50% 01-Mar-2029	1.30

Calendar Return (%)

As of May 31, 2024

Period	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	4.74	-8.99	-2.69	3.58	6.08	-4.12	2.76	9.93	-5.29	0.24
Quartile	3	1	3	4	2	4	1	1	4	4

Compound Return (%)

As of May 31, 2024

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	1.26	0.14	2.44	3.18	-1.93	-0.67	0.09
Quartile	3	1	2	2	2	3	4

Fund Information

Description	Guarantee Fee	NL	NL-CB	NL-CB5	DSC	LL
Investment Class (75/75)	-	ELC746	ELC3046	ELC5046	ELC646	ELC1246
Estate Class (75/100)	0.25%	ELC946	ELC3146	ELC5146	ELC846	ELC1346
Protection Class (100/100)	0.50%	ELC1146	ELC3246	ELC5246	ELC1046	ELC1446
		Available for new sales			Not available for new sales	

Fund Category

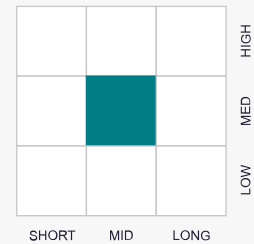
Multi-Sector Fixed Income

Portfolio Manager

Mackenzie Financial Corporation

Investment Style

Fixed Income



IMPORTANT NOTE: A fundamental change was made to the underlying fund effective April 1, 2019. This change would have affected the segregated fund's performance either positively or negatively had the change been in effect throughout the periods shown.

Sustainable Investments include investments that intend to apply one or more ESG (Environmental, Social and Governance) principles in their investment strategy.

* indicates simulated returns given that the Equitable Life segregated fund was not available for these periods. Simulated returns reflect the past investment performance of the underlying fund, with estimated adjustments made for applicable Management Expense Ratios (MER) and HST. Simulated returns are not a guarantee of future performance of the underlying fund or the Equitable Life segregated fund.

† Management Expense Ratios (MERs) are based on figures as of January 1st of the current year and are unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales tax for the fund and for the underlying fund.

All returns are calculated after taking expenses, management and administration fees into account. ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE. Segregated fund values change frequently, and past performance does not guarantee future results.

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