



Equitable Mackenzie Unconstrained Fixed Income

Fund Overview

The objective of the segregated fund is to invest in units of the Mackenzie Unconstrained Fixed Income Fund or a substantially similar fund. The underlying fund objective is to seek a positive total return, regardless of market conditions over a market cycle, by investing primarily in fixed-income securities of issuers anywhere in the world and derivative instruments.

Risk Rating



Product Availability

Pivotal Select (75/75, 75/100, 100/100)

Date of Inception:

September 2013

Net Asset Value per Unit:

\$11.19 (04/01/2026)
Change: \$0.00 (0.02%) ▲

Estimated Management Expense Ratio (MER)¹:

2.73%

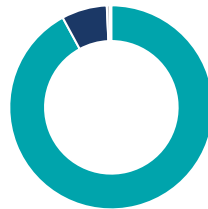
As of December 31, 2025

Asset Allocation (%)



Asset	%
Foreign Corporate Bonds	45.0
Foreign Government Bonds	20.1
Canadian Corporate Bonds	17.2
Cash and Equivalents	7.2
Canadian Government Bonds	7.1
Canadian Bonds - Funds	1.5
Foreign Bonds - Other	1.4
Canadian Equity	0.5

Sector Allocation (%)



Sector	%
Fixed Income	92.1
Cash and Cash Equivalent	7.2
Utilities	0.5
Financial Services	0.1
Telecommunications	0.1

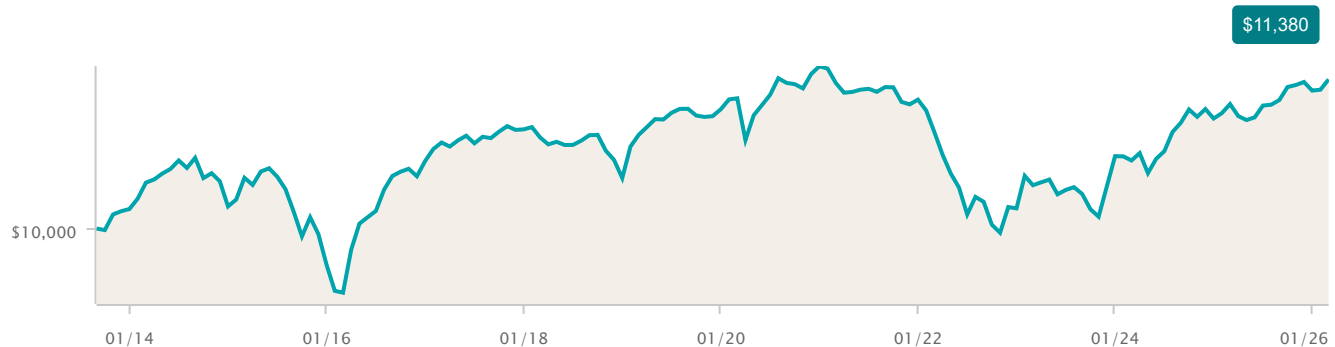
Geographic Allocation (%)



Region	%
North America	86.7
Asia	4.5
Latin America	3.5
Europe	1.1
Africa and Middle East	0.2
Other	4.0

Growth of \$10,000

As of February 28, 2026





Equitable Mackenzie Unconstrained Fixed Income

Top 10 Holdings (%)

As of December 31, 2025

Name	%
Cash and Cash Equivalents	3.81
United States Treasury 4.63% 15-Feb-2055	3.53
United States Treasury 4.25% 15-May-2035	3.27
Canada Government 3.25% 01-Jun-2035	3.14
Australia Government 1.00% 21-Dec-2030	3.04
Mackenzie Floating Rate Income ETF (MFT)	2.94
Canada Government 3.50% 01-Sep-2029	2.37
Mackenzie US Inv Gra Corp Bond Idx ETF C\$Hg (QUIG)	2.24
United States Treasury 3.50% 15-Feb-2033	1.88
United States Treasury 4.63% 15-Feb-2035	1.85

Calendar Return (%)

As of February 28, 2026

Period	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	2.35	3.26	4.74	-8.99	-2.69	3.58	6.08	-4.12	2.76	9.93
Quartile	4	3	4	2	4	4	2	4	3	3

Compound Return (%)

As of February 28, 2026

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	0.84	0.21	1.70	2.04	3.04	0.06	1.92
Quartile	3	4	4	4	4	4	4

Fund Information

Description	Guarantee Fee	NL	NL-CB	NL-CB5	DSC	LL
Investment Class (75/75)	-	ELC746	ELC3046	ELC5046	ELC646	ELC1246
Estate Class (75/100)	0.25%	ELC946	ELC3146	ELC5146	ELC846	ELC1346
Protection Class (100/100)	0.50%	ELC1146	ELC3246	ELC5246	ELC1046	ELC1446
		Available for new sales			Not available for new sales	

Fund Category

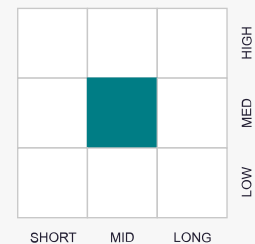
Multi-Sector Fixed Income

Portfolio Manager

Mackenzie Financial Corporation

Investment Style

Fixed Income



IMPORTANT NOTE: A fundamental change was made to the underlying fund effective April 1, 2019. This change would have affected the segregated fund's performance either positively or negatively had the change been in effect throughout the periods shown.

Sustainable Investments include investments that intend to apply one or more ESG (Environmental, Social and Governance) principles in their investment strategy.

* Simulated returns estimate how the segregated fund would have performed if the fund had been active during the periods shown. They are based on the underlying fund's historical returns and adjusted for the segregated fund's applicable fees.

† Management Expense Ratios (MERs) are estimated for the current year and are unaudited. MERs may vary at any time.

Equity and fixed income breakdowns are based on the most recent data available.

All returns are calculated after taking MERs into account, but do not include the effect of guarantee fees.

Any amount that is allocated to a segregated fund is invested at the risk of the owner and may increase or decrease in value. Segregated fund values change frequently, and past performance or simulated performance does not guarantee future results.

Equitable GIF, Equitable Guaranteed Investment Funds, Pivotal Select, Together Protecting Today – Preparing Tomorrow and Equitable are trademarks of The Equitable Life Insurance Company of Canada.

This information is being provided to you for general information purposes only. Equitable and its representatives have no control over the function or design of the software which has assembled these reports and they may not contain accurate or current unit values.