



Equitable Mackenzie Unconstrained Fixed Income

Fund Overview

The objective of the segregated fund is to invest in units of the Mackenzie Unconstrained Fixed Income Fund or a substantially similar fund. The underlying fund objective is to seek a positive total return, regardless of market conditions over a market cycle, by investing primarily in fixed-income securities of issuers anywhere in the world and derivative instruments.

Risk Rating



Product Availability

Pivotal Select (75/75, 75/100, 100/100)

Date of Inception:

September 2013

Net Asset Value per Unit:

\$11.35 (02/13/2026)

Change: \$0.01 (0.10%) ▲

Estimated Management Expense Ratio (MER)[†]:

2.73%

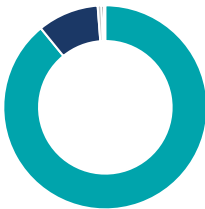
As of November 30, 2025

Asset Allocation (%)



Asset	%
Foreign Corporate Bonds	45.1
Foreign Government Bonds	19.8
Canadian Corporate Bonds	17.7
Cash and Equivalents	9.7
Canadian Government Bonds	4.1
Canadian Bonds - Funds	1.5
Foreign Bonds - Other	1.4
US Equity	0.7

Sector Allocation (%)



Sector	%
Fixed Income	89.1
Cash and Cash Equivalent	9.7
Consumer Goods	0.6
Utilities	0.4
Financial Services	0.1
Telecommunications	0.1

Geographic Allocation (%)

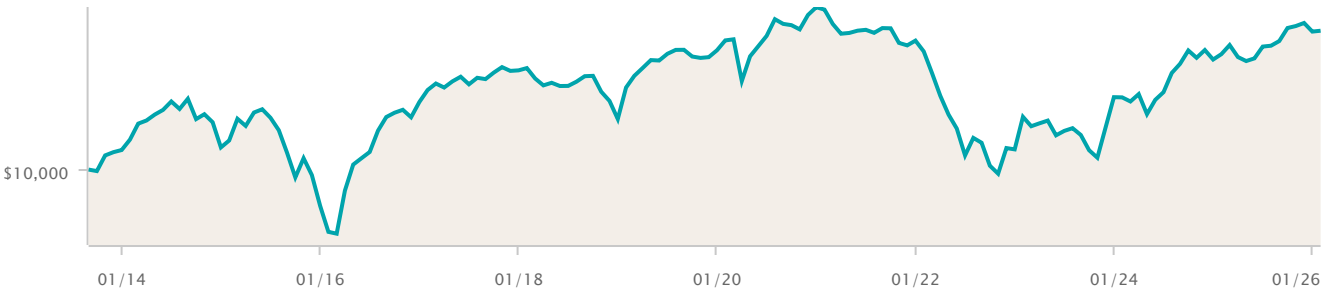


Region	%
North America	87.6
Latin America	4.6
Asia	1.4
Africa and Middle East	1.3
Europe	1.1
Other	4.0

Growth of \$10,000

As of January 31, 2026

\$11,285





Equitable Mackenzie Unconstrained Fixed Income

Top 10 Holdings (%)

As of November 30, 2025

Name	%
Cash and Cash Equivalents	7.07
United States Treasury 4.63% 15-Feb-2055	3.66
United States Treasury 4.25% 15-May-2035	3.34
Mackenzie Floating Rate Income ETF (MFT)	2.98
Canada Government 3.50% 01-Sep-2029	2.38
Mackenzie US Inv Gra Corp Bond Idx ETF C\$Hg (QUIG)	2.25
United States Treasury 3.50% 15-Feb-2033	1.92
United States Treasury 4.63% 15-Feb-2035	1.90
Brazil Government 10.00% 01-Jan-2027	1.51
Mackenzie High Quality Floating Rate Fund Series R	1.50

Calendar Return (%)

As of January 31, 2026

Period	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	2.35	3.26	4.74	-8.99	-2.69	3.58	6.08	-4.12	2.76	9.93
Quartile	4	3	4	2	4	4	2	4	3	3

Compound Return (%)

As of January 31, 2026

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	0.07	-0.38	1.24	1.96	2.47	-0.34	1.82
Quartile	4	4	4	4	4	4	4

Fund Information

Description	Guarantee Fee	NL	NL-CB	NL-CB5	DSC	LL
Investment Class (75/75)	-	ELC746	ELC3046	ELC5046	ELC646	ELC1246
Estate Class (75/100)	0.25%	ELC946	ELC3146	ELC5146	ELC846	ELC1346
Protection Class (100/100)	0.50%	ELC1146	ELC3246	ELC5246	ELC1046	ELC1446
Available for new sales					Not available for new sales	

Fund Category

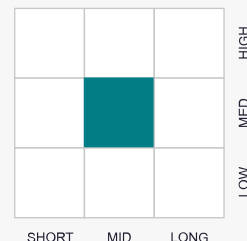
Multi-Sector Fixed Income

Portfolio Manager

Mackenzie Financial Corporation

Investment Style

Fixed Income



IMPORTANT NOTE: A fundamental change was made to the underlying fund effective April 1, 2019. This change would have affected the segregated fund's performance either positively or negatively had the change been in effect throughout the periods shown.

Sustainable Investments include investments that intend to apply one or more ESG (Environmental, Social and Governance) principles in their investment strategy.

* indicates simulated returns given that the Equitable Life segregated fund was not available for these periods. Simulated returns reflect the past investment performance of the underlying fund, with estimated adjustments made for applicable Management Expense Ratios (MER) and HST. Simulated returns are not a guarantee of future performance of the underlying fund or the Equitable Life segregated fund.

† Management Expense Ratios (MERs) are based on figures as of January 1st of the current year and are unaudited; the MERs for funds launched in 2025 have been estimated. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales tax for the fund and for the underlying fund.

All returns are calculated after taking expenses, management and administration fees into account. ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE. Segregated fund values change frequently, and past performance does not guarantee future results.

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