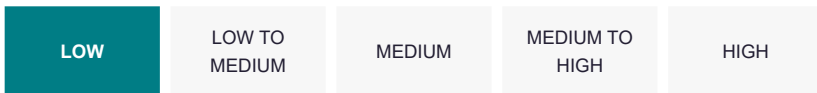


## Fund Overview

The objective of the segregated fund is to invest in units of the Mackenzie Income Fund or a substantially similar fund. The underlying fund objective is to invest in securities which provide a steady flow of income with reasonable safety of capital by investing primarily in a combination of fixed-income and equity securities of issuers anywhere in the world.

## Risk Rating



### Product Availability

Pivotal Select (75/75,75/100,100/100)

### Date of Inception:

September 2013

### Net Asset Value per Unit:

\$13.13 (06/28/2024)

Change: -\$0.03 (-0.21%) ▼

### Estimated Management Expense Ratio (MER)<sup>†</sup>:

2.89%

As of February 29, 2024

## Asset Allocation (%)



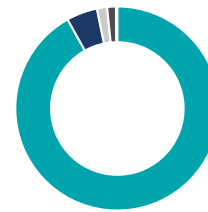
Asset	%
Canadian Corporate Bonds	30.2
Canadian Government Bonds	22.0
Canadian Equity	14.3
US Equity	8.9
Cash and Equivalents	7.9
Foreign Corporate Bonds	6.9
International Equity	6.2
Foreign Government Bonds	3.6

## Sector Allocation (%)



Sector	%
Fixed Income	70.0
Cash and Cash Equivalent	7.9
Financial Services	7.4
Technology	4.1
Energy	3.8
Industrial Services	2.5
Consumer Services	2.2
Healthcare	2.1

## Geographic Allocation (%)

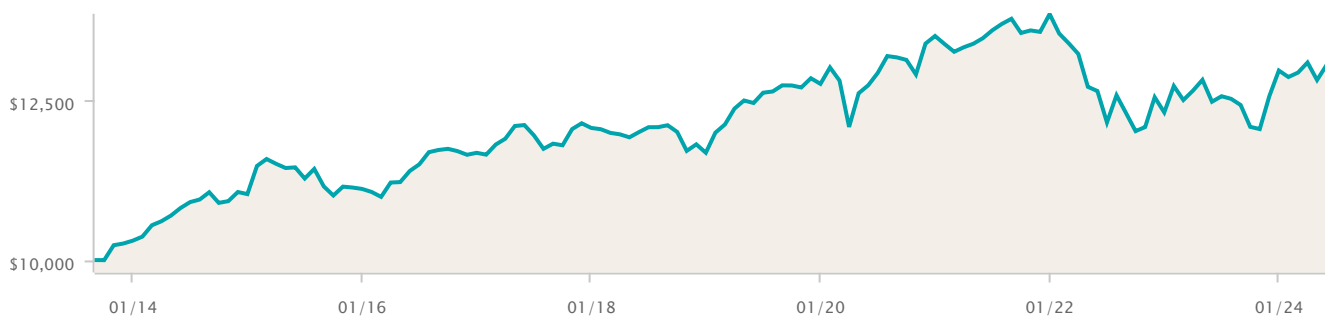


Region	%
North America	91.9
Europe	4.9
Latin America	1.6
Asia	1.4
Multi-National	0.1
Other	0.1

## Growth of \$10,000

As of May 31, 2024

\$13,051





# Equitable Life Mackenzie Income Fund Select

## Top 10 Holdings (%)

As of February 29, 2024

Name	%
Ontario Province 3.65% 02-Jun-2033	5.34
Cash and Cash Equivalents	4.26
Quebec Province 4.40% 01-Dec-2055	2.60
Mackenzie North American Corporate Bond Fund A	2.10
Ontario Province 4.15% 02-Dec-2054	1.97
Quebec Province 3.60% 01-Sep-2033	1.53
Mackenzie Canadian Aggregate Bond Index ETF (QBB)	1.48
Canada Government 1.75% 01-Dec-2053	1.39
Mackenzie Credit Absolute Return Fund Series A	1.17
Alberta Province 3.10% 01-Jun-2050	1.06

## Calendar Return (%)

As of May 31, 2024

Period	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	5.32	-11.11	2.54	5.87	9.22	-3.22	3.33	5.08	0.73	7.07
Quartile	4	4	3	3	2	3	2	2	4	3

## Compound Return (%)

As of May 31, 2024

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	1.84	0.93	3.89	4.61	-1.05	0.94	1.90
Quartile	3	4	4	4	4	4	3

## Fund Information

Description	Guarantee Fee	NL	NL-CB	NL-CB5	DSC	LL
Investment Class (75/75)	-	ELC741	ELC3041	ELC5041	ELC641	ELC1241
Estate Class (75/100)	0.20%	ELC941	ELC3141	ELC5141	ELC841	ELC1341
Protection Class (100/100)	0.50%	ELC1141	ELC3241	ELC5241	ELC1041	ELC1441
Available for new sales					Not available for new sales	

### Fund Category

Canadian Fixed Income Balanced

### Portfolio Manager

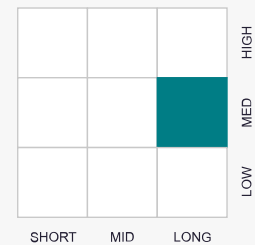
Mackenzie Financial Corporation

### Investment Style

#### Equity



#### Fixed Income



Sustainable Investments include investments that intend to apply one or more ESG (Environmental, Social and Governance) principles in their investment strategy.

\* indicates simulated returns given that the Equitable Life segregated fund was not available for these periods. Simulated returns reflect the past investment performance of the underlying fund, with estimated adjustments made for applicable Management Expense Ratios (MER) and HST. Simulated returns are not a guarantee of future performance of the underlying fund or the Equitable Life segregated fund.

† Management Expense Ratios (MERs) are based on figures as of January 1st of the current year and are unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales tax for the fund and for the underlying fund.

All returns are calculated after taking expenses, management and administration fees into account. ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE. Segregated fund values change frequently, and past performance does not guarantee future results.

Pivotal Select, Together Protecting Today – Preparing Tomorrow, Equitable Life, and Equitable Life of Canada are trademarks of The Equitable Life Insurance Company of Canada.

This information is being provided to you for general information purposes only. Equitable Life of Canada and its representatives have no control over the function or design of the software which has assembled these reports and they may not contain accurate or current unit values.