



Equitable Fidelity® Tactical Asset Allocation Income Portfolio

Fund Overview

The objective of the segregated fund is to invest in units of the Fidelity Tactical Asset Allocation Income Institutional Trust or a substantially similar fund. The underlying fund objective is to seek to obtain income and capital growth, with a bias towards income, by diversifying across a range of asset classes, including the ability to actively manage asset classes within defined constraints. The Trust will invest in equity and debt securities issued anywhere in the world.

Risk Rating



Product Availability

Pivotal Select (75/75, 75/100, 100/100)

Date of Inception:

September 2013

Net Asset Value per Unit:

\$14.39 (12/31/2025)

Change: $-\$0.03$ (-0.23%) ▼

Estimated Management Expense Ratio (MER)[†]:

2.97%

As of September 30, 2025

Asset Allocation (%)



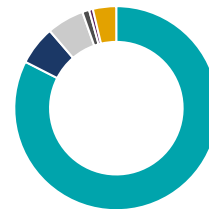
Asset	%
Canadian Government Bonds	29.4
Canadian Equity	17.2
International Equity	14.6
US Equity	13.9
Canadian Corporate Bonds	13.5
Foreign Government Bonds	5.5
Cash and Equivalents	4.0
Foreign Corporate Bonds	1.9

Sector Allocation (%)



Sector	%
Fixed Income	62.4
Financial Services	9.0
Technology	6.8
Mutual Fund	6.2
Cash and Cash Equivalent	4.0
Basic Materials	3.9
Energy	3.1
Other	4.6

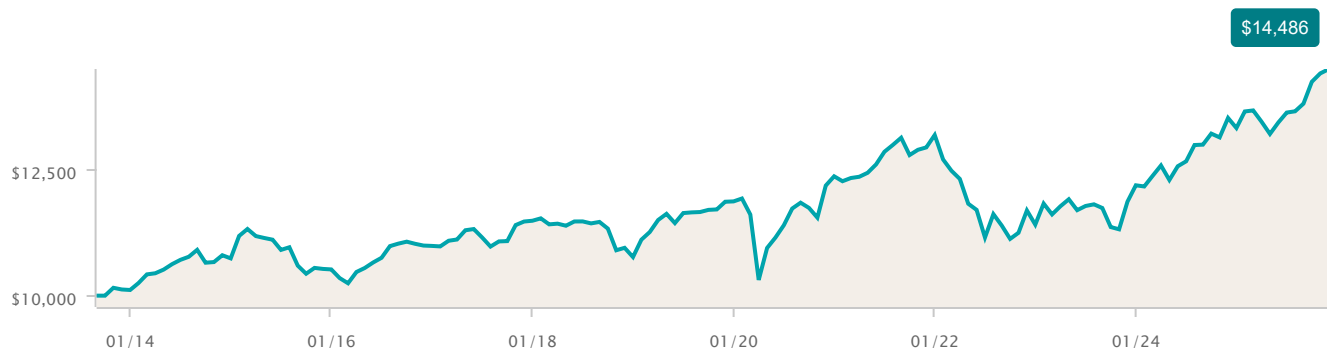
Geographic Allocation (%)



Region	%
North America	82.5
Europe	6.2
Asia	5.9
Latin America	1.1
Africa and Middle East	0.6
Other	3.7

Growth of \$10,000

As of November 30, 2025





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Top 10 Holdings (%)

As of September 30, 2025

Name	%
Fidelity Canadian Bond Institutional Trust	28.13
Fidelity Canadian Focused Equ Institutional Trust	8.47
Fidelity Canadian Systematic Equity Inst Trust	7.73
Fidelity Canadian Government Bond Index Inst Trust	7.15
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Fidelity Global Core Plus Bond ETF (FCGB)	5.40
Fidelity Emerging Markets Opportunities Inst Trust	4.44
Fidelity Canadian Real Return Bond Indx Inst Trust	4.33
Fidelity Value Discovery Institutional Trust	4.10
Fidelity Canadian Long Bond Institutional Trust	3.41

Calendar Return (%)

As of November 30, 2025

Period	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	9.31	6.83	-13.47	6.62	4.19	10.25	-6.27	4.54	4.43	-2.04
Quartile	2	3	4	1	4	1	4	1	2	4

Compound Return (%)

As of November 30, 2025

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	0.58	4.95	7.86	7.14	7.42	3.53	3.24
Quartile	1	1	1	1	2	2	2

Fund Information

Description	Guarantee Fee	NL	NL-CB	NL-CB5	DSC	LL
Investment Class (75/75)	-	ELC743	ELC3043	ELC5043	ELC643	ELC1243
Estate Class (75/100)	0.30%	ELC943	ELC3143	ELC5143	ELC843	ELC1343
Protection Class (100/100)	0.60%	ELC1143	ELC3243	ELC5243	ELC1043	ELC1443
Available for new sales					Not available for new sales	

Fund Category

Global Fixed Income Balanced

Portfolio Manager

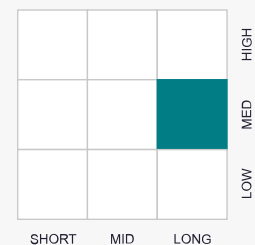
Fidelity Investments Canada ULC

Investment Style

Equity



Fixed Income



IMPORTANT NOTE: A fundamental change was made to the underlying fund effective June 7, 2021. This change would have affected the segregated fund's performance either positively or negatively had the change been in effect throughout the periods shown. Fidelity is a registered trademark of 483A Bay Street Holdings LP. Used with permission.

Sustainable Investments include investments that intend to apply one or more ESG (Environmental, Social and Governance) principles in their investment strategy.

* indicates simulated returns given that the Equitable Life segregated fund was not available for these periods. Simulated returns reflect the past investment performance of the underlying fund, with estimated adjustments made for applicable Management Expense Ratios (MER) and HST. Simulated returns are not a guarantee of future performance of the underlying fund or the Equitable Life segregated fund.

† Management Expense Ratios (MERs) are based on figures as of January 1st of the current year and are unaudited; the MERs for funds launched in 2025 have been estimated. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales tax for the fund and for the underlying fund.

All returns are calculated after taking expenses, management and administration fees into account. ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE. Segregated fund values change frequently, and past performance does not guarantee future results.

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