

Equitable Income

Fund Overview

The Equitable Active Balanced Income Portfolio Select will actively manage allocations between multiple asset classes based on the relative appeal of each category based on market conditions and the portfolio manager's outlook for that asset class. The portfolio manager may use fundamental and technical analysis in addition to quantitative measures to establish the positioning bias of the fund. Exposures to particular asset classes will be achieved primarily through the use of exchange traded funds where a suitable vehicle is available. The objective of the fund seeks income with capital appreciation and preservation by investing in a diversified portfolio of fixed income, equity and real estate related investments. The portfolio may assume limited exposures to commodity related investments or other alternative asset classes.

Risk Rating

LOW

LOW TO

MEDIUM

-0.4

MEDIUM TO HIGH

HIGH

As ofOctober 31, 2025

Asset Allocation (%)



Cash and Equivalents

Asset	%
Canadian Government Bonds	32.6
Canadian Corporate Bonds	23.6

Canadian Equity	22.6
US Equity	16.1
International Equity	4.5
Commodities	0.5
Income Trust Units	0.5

Sector Allocation (%)



Sector	%
Fixed Income	62.0
Financial Services	12.5
Technology	10.4
Basic Materials	6.1
Consumer Services	2.8
Energy	2.7
Consumer Goods	1.8
Industrial Services	1.7

Product Availabilty

Equitable GIF (75/75, 75/100, 100/100) and Pivotal Select (75/75, 75/100, 100/100)

Date of Inception:

September 2013

Net Asset Value per Unit:

\$15.67 (11/13/2025)

Change: -\$0.13 (-0.85%) —

Estimated Management Expense Ratio (MER)†:

2.43%

Geographic Allocation (%)

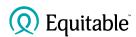


Region	70
North America	94.6
Europe	2.9
Asia	1.3
Latin America	0.3
Africa and Middle East	0.3
Other	0.6

Growth of \$10,000

As of October 31, 2025





Equitable Income

Top 10 H	Top 10 Holdings (%) As of October 31, 1								31, 2025		
Name										%	
Equitable	Life Activ	/e Canad	ian Bond F	und						56.33	
BMO S&P	P/TSX Ca	pped Co	mposite In	dex ETF	(ZCN)			13.02			
BMO S&P	500 Ind				9.48						
Invesco Q	QQ ETF	(QQQ)								6.55	
Global X E	Equal We	eight Can	adian Bks	Ind ETF	(HBNK)					5.16	
BMO MSCI EAFE Hedged to CAD Index ETF (ZDM)										3.65	
iShares S	&P/TSX	Global G	old Index E	ETF (XGI	D)					2.99	
TD Q Can	adian Di	vidend E	ΓF (TQCD)						2.94	
CI Gold B	ullion Fu	nd ETF C	\$ Hedged	Series (VALT)					0.54	
Cash and	Cash Eq	luivalents								-0.66	
Calendar Return (%)								As of (October :	31, 2025	
Period	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	
Fund	11.36	6.77	-11.41	8.34	2.52	11.66	-4.73	3.82	2.33	-0.46	

Canadi	an Neu	tral Bala	nced					
Portfolio Manager								
The Eq Canada		Insuran	ce Company of					
nvestr	nent S	tyle						
Equity								
			SMALL					
			QIW					
			LARGE					
VALUE	BLEND	GROWTH						
ixed Ir	ncome							
			H H H					
			MED					
			LOW					
SHORT	MID	LONG						

Compound Return (%)

Quartile

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	1.00	5.38	9.73	9.98	8.91	5.51	3.62
Quartile	1	2	3	4	4	4	4

Fund Information

	Equitable GIF				Pivotal Select					
Description	Guarantee Fee	FEL	CB3	CB5	Guarantee Fee	NL	NL-CB	NL-CB5	DSC	LL
Investment Class (75/75)	-	ELC 6038	ELC 6238	ELC 6438	-	ELC738	ELC3038	ELC5038	ELC638	ELC1238
Estate Class (75/100)	0.25%	ELC 7038	ELC 7238	ELC 7438	0.25%	ELC938	ELC3138	ELC5138	ELC838	ELC1338
Protection Class (100/100)	0.55%	ELC 8038	ELC 8238	ELC 8438	0.55%	ELC1138	ELC3238	ELC5238	ELC1038	ELC1438
		Available for new sales			Availa	ble for new	/ sales	Not available	for new sales	

As of October 31, 2025

🚳 Sustainable Investments include investments that intend to apply one or more ESG (Environmental, Social and Governance) principles in their investment strategy.

All returns are calculated after taking expenses, management and administration fees into account. ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE. Segregated fund values change frequently, and past performance does not guarantee future results.

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^{*} indicates simulated returns given that the Equitable Life segregated fund was not available for these periods. Simulated returns reflect the past investment performance of the underlying fund, with estimated adjustments made for applicable Management Expense Ratios (MER) and HST. Simulated returns are not a guarantee of future performance of the underlying fund or the Equitable Life segregated fund.

[†] Management Expense Ratios (MERs) are based on figures as of January 1st of the current year and are unaudited; the MERs for funds launched in 2025 have been estimated. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales tax for the fund and for the underlying fund.