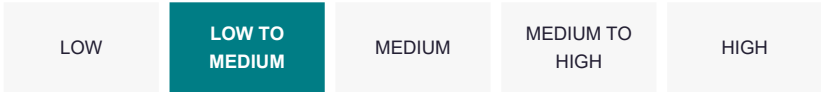




Fund Overview

The objective of the segregated fund is to actively manage allocations between multiple asset classes based on the relative appeal of each based on economic and market conditions and the portfolio manager's outlook for each asset class.

Risk Rating



Product Availability

Equitable GIF (75/75, 75/100, 100/100) and Pivotal Select (75/75, 75/100, 100/100)

Date of Inception:

September 2013

Net Asset Value per Unit:

\$15.83 (12/30/2025)

Change: -\$0.01 (-0.08%) ▼

Estimated Management Expense Ratio (MER)[†]:

2.43%

As of November 30, 2025

Asset Allocation (%)



Asset	%
Canadian Government Bonds	32.6
Canadian Equity	23.1
Canadian Corporate Bonds	22.9
US Equity	14.8
International Equity	4.5
Commodities	1.0
Cash and Equivalents	0.6
Income Trust Units	0.5

Sector Allocation (%)



Sector	%
Fixed Income	62.3
Financial Services	12.2
Technology	9.7
Basic Materials	7.0
Energy	2.8
Consumer Services	2.6
Consumer Goods	1.8
Industrial Services	1.6

Geographic Allocation (%)



Region	%
North America	94.2
Europe	2.9
Asia	1.3
Africa and Middle East	0.3
Latin America	0.3
Other	1.0

Growth of \$10,000

As of November 30, 2025



Top 10 Holdings (%)

As of November 30, 2025

Name	%
Equitable Bond Fund	55.58
BMO S&P/TSX Capped Composite Index ETF (ZCN)	12.74
Invesco QQQ ETF (QQQ)	7.55
BMO S&P 500 Index ETF (ZSP)	6.97
Global X Equal Weight Canadian Bks Ind ETF (HBNK)	5.05
iShares S&P/TSX Global Gold Index ETF (XGD)	3.74
BMO MSCI EAFE Hedged to CAD Index ETF (ZDM)	3.47
TD Q Canadian Dividend ETF (TQCD)	3.45
CI Gold Bullion Fund ETF C\$ Hedged Series (VALT)	1.03
Cash and Cash Equivalents	0.42

Calendar Return (%)

As of November 30, 2025

Period	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	11.36	6.77	-11.41	8.34	2.52	11.66	-4.73	3.82	2.33	-0.46
Quartile	3	4	4	4	4	3	3	4	4	4

Compound Return (%)

As of November 30, 2025

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	1.29	5.39	8.59	7.59	8.10	4.72	3.73
Quartile	2	1	2	4	4	4	4

Fund Information

Description	Equitable GIF				Pivotal Select					
	Guarantee Fee	FEL	CB3	CB5	Guarantee Fee	NL	NL-CB	NL-CB5	DSC	LL
Investment Class (75/75)	-	ELC 6038	ELC 6238	ELC 6438	-	ELC738	ELC3038	ELC5038	ELC638	ELC1238
Estate Class (75/100)	0.25%	ELC 7038	ELC 7238	ELC 7438	0.25%	ELC938	ELC3138	ELC5138	ELC838	ELC1338
Protection Class (100/100)	0.55%	ELC 8038	ELC 8238	ELC 8438	0.55%	ELC1138	ELC3238	ELC5238	ELC1038	ELC1438
Available for new sales					Available for new sales			Not available for new sales		

Fund Category

Canadian Neutral Balanced

Portfolio Manager

The Equitable Insurance Company of Canada

Investment Style

Equity

			SMALL
			MID
			LARGE
VALUE	BLEND	GROWTH	

Fixed Income

			HIGH
			MED
			LOW
SHORT	MID	LONG	

 Sustainable Investments include investments that intend to apply one or more ESG (Environmental, Social and Governance) principles in their investment strategy.

* indicates simulated returns given that the Equitable Life segregated fund was not available for these periods. Simulated returns reflect the past investment performance of the underlying fund, with estimated adjustments made for applicable Management Expense Ratios (MER) and HST. Simulated returns are not a guarantee of future performance of the underlying fund or the Equitable Life segregated fund.

† Management Expense Ratios (MERs) are based on figures as of January 1st of the current year and are unaudited; the MERs for funds launched in 2025 have been estimated. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales tax for the fund and for the underlying fund.

All returns are calculated after taking expenses, management and administration fees into account. ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE. Segregated fund values change frequently, and past performance does not guarantee future results.

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