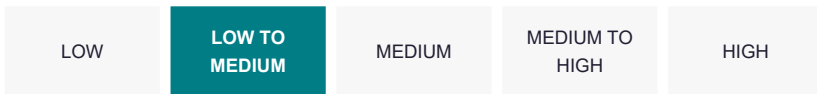


Fund Overview

The Equitable Life Active Balanced Portfolio will actively manage allocations between multiple asset classes based on the relative appeal of each category based on market conditions and the portfolio manager's outlook for that asset class. The portfolio manager may use fundamental and technical analysis in addition to quantitative measures to establish the positioning bias of the fund. Exposures to particular asset classes will be achieved through the use of exchange traded funds where a suitable vehicle is available. The objective of the fund seeks long-term capital appreciation and income by investing in a diversified portfolio of fixed income, equity and real estate related investments. The portfolio may assume limited exposures to commodity related investments or other alternative asset classes.

Risk Rating



As of March 31, 2024

Product Availability

Pivotal Solutions and Personal Investment Portfolio

Date of Inception:

January 2011

Net Asset Value per Unit:

\$15.27 (06/28/2024)

Change: -\$0.02 (-0.13%) ▼

Estimated Management Expense Ratio (MER)[†]:

2.50%

Asset Allocation (%)



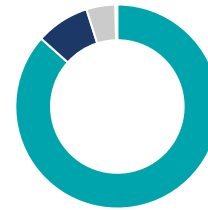
Asset	%
US Equity	28.6
Canadian Government Bonds	26.6
Canadian Equity	14.2
International Equity	13.2
Canadian Corporate Bonds	11.4
Cash and Equivalents	5.4
Income Trust Units	0.4
Canadian Bonds - Other	0.2

Sector Allocation (%)



Sector	%
Fixed Income	53.6
Financial Services	12.4
Technology	9.9
Cash and Cash Equivalent	5.4
Healthcare	5.3
Consumer Services	5.0
Consumer Goods	4.4
Industrial Goods	4.0

Geographic Allocation (%)

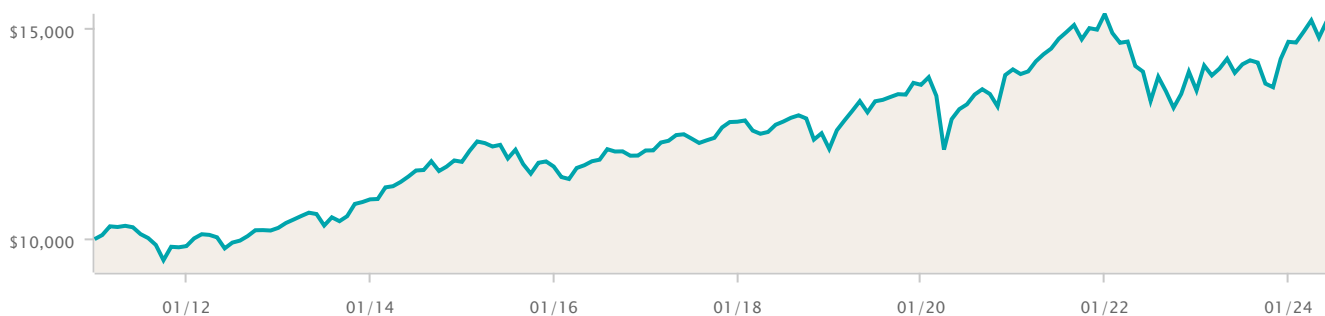


Region	%
North America	86.6
Europe	8.5
Asia	4.6
Africa and Middle East	0.1
Latin America	0.1
Other	0.1

Growth of \$10,000

As of May 31, 2024

\$15,142



Top 10 Holdings (%)

As of March 31, 2024

Name	%
Equitable Life Active Canadian Bond Fund	39.88
Franklin International Equity Index ETF (FLUR)	12.67
BMO S&P 500 Index ETF (ZSP)	11.79
BMO S&P 500 Hedged to CAD Index ETF (ZUE)	7.74
TD Canadian Bank Dividend Index ETF (TBNK)	4.23
TD Q Canadian Dividend ETF (TQCD)	3.85
CANADA Cash and Receivables, Payables	3.59
SPDR Dow Jones Industrial Average ETF Trust (DIA)	3.54
BMO Dow Jones Industrial Average Hgd to CAD (ZDJ)	3.50
BMO Low Volatility Canadian Equity ETF (ZLB)	3.32

Calendar Return (%)

As of May 31, 2024

Period	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Fund	8.51	-11.79	9.33	2.67	12.48	-5.02	5.62	3.24	-0.95	8.11
Quartile	3	3	2	4	2	3	3	3	4	3

Compound Return (%)

As of May 31, 2024

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	2.58	1.63	6.21	8.71	1.45	3.10	2.81
Quartile	1	3	4	3	3	4	4

Fund Information

Description	DSC	Heaped NL	Level NL
Pivotal Solutions	EQU537	EQU237	EQU337
Personal Investment Portfolio	EQU137	-	-

Fund Category

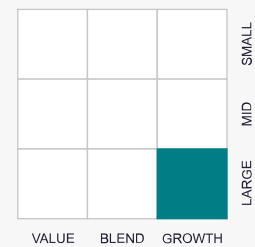
Global Neutral Balanced

Portfolio Manager

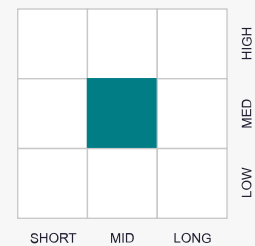
The Equitable Life Insurance Company of Canada

Investment Style

Equity



Fixed Income



Sustainable Investments include investments that intend to apply one or more ESG (Environmental, Social and Governance) principles in their investment strategy.

* indicates simulated returns given that the Equitable Life segregated fund was not available for these periods. Simulated returns reflect the past investment performance of the underlying fund, with estimated adjustments made for applicable Management Expense Ratios (MER) and HST. Simulated returns are not a guarantee of future performance of the underlying fund or the Equitable Life segregated fund.

† Management Expense Ratios (MERs) are based on figures as of January 1st of the current year and are unaudited. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales tax for the fund and for the underlying fund.

All returns are calculated after taking expenses, management and administration fees into account. ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE. Segregated fund values change frequently, and past performance does not guarantee future results.

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