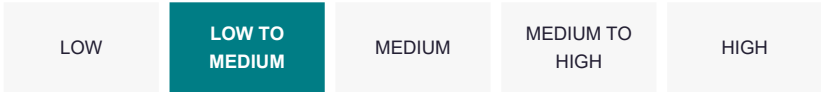




Fund Overview

The objective of the segregated fund is to actively manage allocations between multiple asset classes based on the relative appeal of each based on economic and market conditions and the portfolio manager's outlook for each asset class.

Risk Rating



Product Availability

Pivotal Solutions and Personal Investment Portfolio

Date of Inception:

January 2011

Net Asset Value per Unit:

\$18.17 (12/30/2025)
Change: -\$0.01 (-0.03%) ▼

Estimated Management Expense Ratio (MER)[†]:

2.52%

As of November 30, 2025

Asset Allocation (%)



Asset	%
US Equity	29.2
Canadian Government Bonds	23.7
Canadian Corporate Bonds	16.7
Canadian Equity	15.8
International Equity	13.4
Commodities	1.1
Income Trust Units	0.5
Cash and Equivalents	-0.4

Sector Allocation (%)



Sector	%
Fixed Income	49.6
Technology	17.4
Financial Services	12.9
Basic Materials	5.3
Consumer Services	4.4
Consumer Goods	4.0
Healthcare	3.6
Industrial Goods	2.8

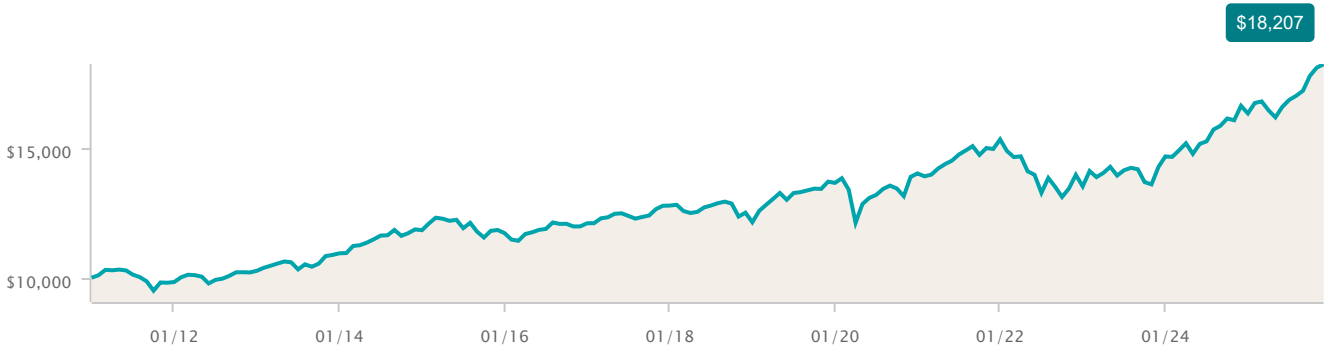
Geographic Allocation (%)



Region	%
North America	85.2
Europe	8.9
Asia	4.2
Africa and Middle East	0.3
Latin America	0.3
Other	1.1

Growth of \$10,000

As of November 30, 2025



Top 10 Holdings (%)

As of November 30, 2025

Name	%
Equitable Bond Fund	40.57
BMO S&P 500 Index ETF (ZSP)	17.88
BMO MSCI EAFE Hedged to CAD Index ETF (ZDM)	12.35
Invesco QQQ ETF (QQQ)	11.81
BMO S&P/TSX Capped Composite Index ETF (ZCN)	7.04
Global X Equal Weight Canadian Bks Ind ETF (HBNK)	4.25
TD Q Canadian Dividend ETF (TQCD)	3.16
iShares S&P/TSX Global Gold Index ETF (XGD)	2.44
CI Gold Bullion Fund ETF C\$ Hedged Series (VALT)	1.05
Cash and Cash Equivalents	-0.55

Calendar Return (%)

As of November 30, 2025

Period	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	11.28	8.51	-11.79	9.33	2.67	12.48	-5.02	5.62	3.24	-0.95
Quartile	3	3	3	2	4	2	3	3	4	4

Compound Return (%)

As of November 30, 2025

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	0.73	5.93	9.90	9.62	9.27	5.58	4.40
Quartile	2	1	1	2	2	2	3

Fund Information

Description	Guarantee Fee	DSC	Level NL
Pivotal Solutions	-	EQU537	EQU337
Personal Investment Portfolio	-	EQU137	-

Fund Category

Global Neutral Balanced

Portfolio Manager

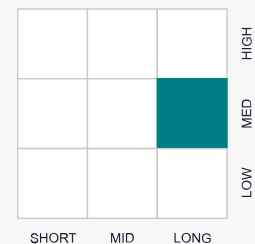
The Equitable Insurance Company of Canada

Investment Style

Equity



Fixed Income



 Sustainable Investments include investments that intend to apply one or more ESG (Environmental, Social and Governance) principles in their investment strategy.

* indicates simulated returns given that the Equitable Life segregated fund was not available for these periods. Simulated returns reflect the past investment performance of the underlying fund, with estimated adjustments made for applicable Management Expense Ratios (MER) and HST. Simulated returns are not a guarantee of future performance of the underlying fund or the Equitable Life segregated fund.

† Management Expense Ratios (MERs) are based on figures as of January 1st of the current year and are unaudited; the MERs for funds launched in 2025 have been estimated. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales tax for the fund and for the underlying fund.

All returns are calculated after taking expenses, management and administration fees into account. ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE. Segregated fund values change frequently, and past performance does not guarantee future results.

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