

Equitable Balanced

Fund Overview

The Equitable Active Balanced Portfolio will actively manage allocations between multiple asset classes based on the relative appeal of each category based on market conditions and the portfolio manager's outlook for that asset class. The portfolio manager may use fundamental and technical analysis in addition to quantitative measures to establish the positioning bias of the fund. Exposures to particular asset classes will be achieved through the use of exchange traded funds where a suitable vehicle is available. The objective of the fund seeks long-term capital appreciation and income by investing in a diversified portfolio of fixed income, equity and real estate related investments. The portfolio may assume limited exposures to commodity related investments or other alternative asset classes.

Risk Rating

LOW

LOW TO MEDIUM

MEDIUM

MEDIUM TO HIGH

HIGH

As ofOctober 31, 2025

Asset Allocation (%)



Asset	%
US Equity	30.2
Canadian Government Bonds	23.1
Canadian Corporate Bonds	16.8
Canadian Equity	14.6
International Equity	13.1
Cash and Equivalents	1.3
Commodities	0.5
Income Trust Units	0.4

Sector Allocation (%)



 Sector	%
Fixed Income	49.9
Technology	18.2
Financial Services	12.5
Basic Materials	4.7
Consumer Services	4.5
Consumer Goods	3.9
Healthcare	3.4
Industrial Goods	2.9

Product Availabilty

Pivotal Solutions and Personal Investment Portfolio

Date of Inception:

January 2011

Net Asset Value per Unit:

\$18.03 (11/13/2025)

Change: -\$0.19 (-1.03%) -

Estimated Management Expense Ratio (MER)†:

2.52%

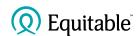
Geographic Allocation (%)



	Region	70
•	North America	86.1
	Europe	8.6
	Asia	4.1
	Africa and Middle East	0.3
	Latin America	0.3
	Other	0.6

Growth of \$10,000 As of October 31, 2025





Equitable Balanced

Top 10 Holdings (%)	As of October 31, 2025		
Name	%		
Equitable Life Active Canadian Bond Fund	39.99		
BMO S&P 500 Index ETF (ZSP)	19.19		
BMO MSCI EAFE Hedged to CAD Index ETF (ZDM)	12.15		
Invesco QQQ ETF (QQQ)	11.71		
BMO S&P/TSX Capped Composite Index ETF (ZCN)	6.73		
Global X Equal Weight Canadian Bks Ind ETF (HBNK)	4.06		
TD Q Canadian Dividend ETF (TQCD)	2.63		
iShares S&P/TSX Global Gold Index ETF (XGD)	2.09		
Cash and Cash Equivalents	0.94		
CI Gold Bullion Fund ETF C\$ Hedged Series (VALT)	0.53		

Calendar Return (%)

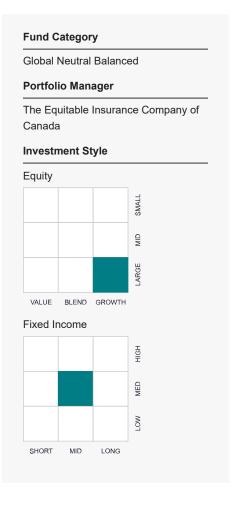
Period	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	11.28	8.51	-11.79	9.33	2.67	12.48	-5.02	5.62	3.24	-0.95
Quartile	3	3	3	2	4	2	3	3	4	4

Compound Return (%)

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	1.78	6.38	11.82	12.60	10.41	6.59	4.35
Quartile	1	1	2	2	3	2	3

Fund Information

Description	Guarantee Fee	DSC	Level NL
Pivotal Solutions	-	EQU537	EQU337
Personal Investment Portfolio	-	EQU137	-



As of October 31, 2025

As of October 31, 2025

All returns are calculated after taking expenses, management and administration fees into account. ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE. Segregated fund values change frequently, and past performance does not guarantee future results.

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[🏐] Sustainable Investments include investments that intend to apply one or more ESG (Environmental, Social and Governance) principles in their investment strategy.

^{*} indicates simulated returns given that the Equitable Life segregated fund was not available for these periods. Simulated returns reflect the past investment performance of the underlying fund, with estimated adjustments made for applicable Management Expense Ratios (MER) and HST. Simulated returns are not a guarantee of future performance of the underlying fund or the Equitable Life segregated fund.

[†] Management Expense Ratios (MERs) are based on figures as of January 1st of the current year and are unaudited; the MERs for funds launched in 2025 have been estimated. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales tax for the fund and for the underlying fund.