



# Equitable Mackenzie Bluewater Canadian Growth Balanced

## Fund Overview

The objective of the segregated fund is to invest in units of the Mackenzie Bluewater Canadian Growth Balanced Fund or a substantially similar fund. The underlying fund objective is to provide long-term capital growth and income by investing primarily in a well-diversified balanced portfolio of Canadian equity instruments, fixed income and money market securities.

## Risk Rating



### Product Availability

Pivotal Solutions and Personal Investment Portfolio

### Date of Inception:

January 2011

### Net Asset Value per Unit:

**\$16.71** (04/01/2026)  
Change: \$0.04 (0.25%) ▲

### Estimated Management Expense Ratio (MER)<sup>†</sup>:

3.13%

As of December 31, 2025

## Asset Allocation (%)



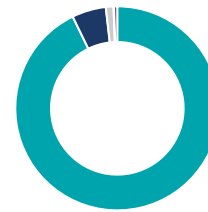
Asset	%
Canadian Equity	38.6
US Equity	21.9
Canadian Corporate Bonds	15.2
Canadian Government Bonds	14.9
International Equity	5.2
Foreign Corporate Bonds	1.7
Foreign Government Bonds	1.5
Cash and Equivalents	1.0

## Sector Allocation (%)



Sector	%
Fixed Income	39.1
Financial Services	18.0
Technology	12.4
Consumer Services	10.5
Industrial Services	7.3
Healthcare	4.8
Basic Materials	4.4
Real Estate	3.5

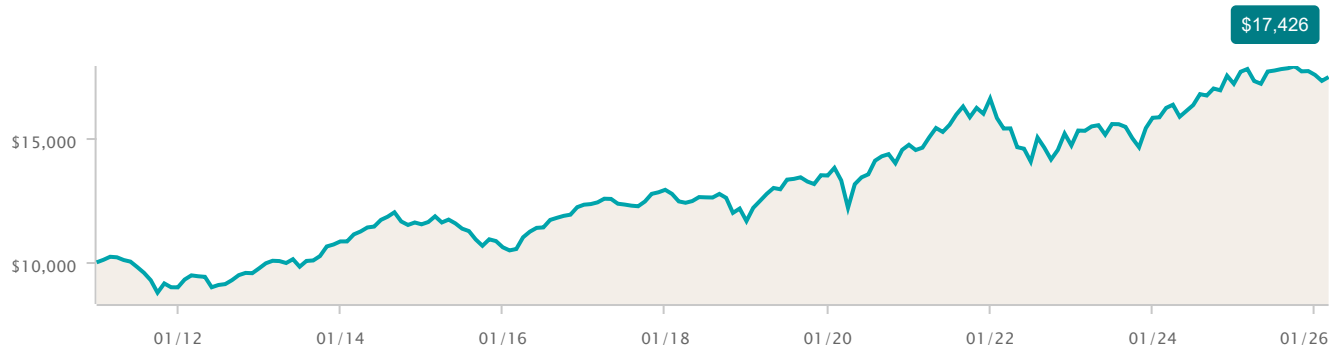
## Geographic Allocation (%)



Region	%
North America	92.8
Europe	5.4
Latin America	1.2
Asia	0.1
Other	0.5

## Growth of \$10,000

As of February 28, 2026





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## Top 10 Holdings (%)

As of December 31, 2025

Name	%
Royal Bank of Canada	4.52
Toronto-Dominion Bank	3.31
Canada Government 3.25% 01-Jun-2035	3.18
Franco-Nevada Corp	2.72
Ontario Province 3.95% 02-Dec-2035	2.50
Microsoft Corp	2.47
Brookfield Asset Management Ltd CI A	2.45
TMX Group Ltd	2.29
Shopify Inc CI A	1.99
Stantec Inc	1.97

## Calendar Return (%)

As of February 28, 2026

Period	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	2.08	8.62	7.56	-11.35	12.58	9.14	15.66	-9.70	4.84	16.10
Quartile	4	4	4	4	3	1	1	4	3	1

## Compound Return (%)

As of February 28, 2026

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	0.89	-1.35	-1.99	-1.81	4.50	3.61	5.16
Quartile	4	4	4	4	4	4	4

## Fund Information

Description	Guarantee Fee	DSC	Level NL
Pivotal Solutions	-	EQU535	EQU335
Personal Investment Portfolio	-	EQU135	-

### Fund Category

Canadian Equity Balanced

### Portfolio Manager

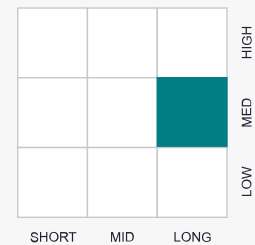
Mackenzie Financial Corporation

### Investment Style

#### Equity



#### Fixed Income



Sustainable Investments include investments that intend to apply one or more ESG (Environmental, Social and Governance) principles in their investment strategy.

\* Simulated returns estimate how the segregated fund would have performed if the fund had been active during the periods shown. They are based on the underlying fund's historical returns and adjusted for the segregated fund's applicable fees.

† Management Expense Ratios (MERs) are estimated for the current year and are unaudited. MERs may vary at any time.

Equity and fixed income breakdowns are based on the most recent data available.

All returns are calculated after taking MERs into account, but do not include the effect of guarantee fees.

**Any amount that is allocated to a segregated fund is invested at the risk of the owner and may increase or decrease in value.** Segregated fund values change frequently, and past performance or simulated performance does not guarantee future results.

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