October 31, 2026

Equitable

Equitable Mackenzie Bluewater Canadian Growth Balanced

Fund Overview

The objective of the segregated fund is to invest in units of the Mackenzie Bluewater Canadian Growth Balanced Fund or a substantially similar fund.

The underlying fund objective is to provide long-term capital growth and income by investing primarily in a well-diversified balanced portfolio of Canadian equity instruments, fixed income and money market securities.

Product Availabilty

Pivotal Solutions and Personal Investment Portfolio

Date of Inception:

January 2011

Net Asset Value per Unit:

$17.19 (11/17/2026)
Change: -$0.17 (-1.00%)

Estimated Management Expense Ratio (MER)†:

3.13%

Risk Rating

LOW	**LOW TO MEDIUM**	MEDIUM	MEDIUM TO HIGH	HIGH

As of August 31, 2026

Asset Allocation (%)



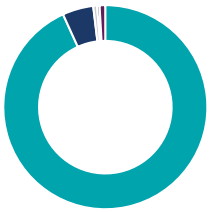
Asset	%
Canadian Equity	36.8
US Equity	22.8
Foreign Corporate Bonds	15.5
Canadian Corporate Bonds	12.1
International Equity	5.1
Canadian Government Bonds	4.1
Cash and Equivalents	2.7
Other	1.1

Sector Allocation (%)



Sector	%
Fixed Income	32.7
Technology	17.3
Financial Services	15.6
Basic Materials	8.1
Consumer Services	5.2
Industrial Services	4.8
Energy	4.5
Other	11.8

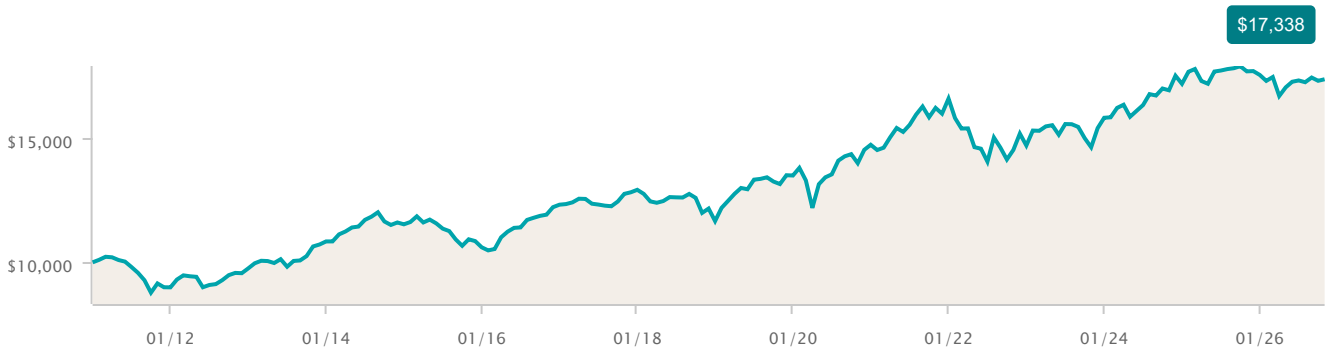
Geographic Allocation (%)



Region	%
North America	93.2
Europe	4.9
Multi-National	0.6
Asia	0.4
Other	0.9

Growth of $10,000

As of October 31, 2026



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Top 10 Holdings (%)

As of August 31, 2026

Name	%
Royal Bank of Canada	4.25
Toronto-Dominion Bank	3.03
Canadian Pacific Kansas City Ltd	2.42
Shopify Inc Cl A	2.22
Canada Government 3.50% 01-Dec-2057	2.03
Cash and Cash Equivalents	2.02
Canadian Natural Resources Ltd	1.83
Alphabet Inc Cl A	1.82
Suncor Energy Inc	1.80
Franco-Nevada Corp	1.74

Fund Category

Canadian Equity Balanced

Portfolio Manager

Mackenzie Financial Corporation

Calendar Return (%)

As of October 31, 2026

Period	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	2.08	8.62	7.56	-11.35	12.58	9.14	15.66	-9.70	4.84	16.10
Quartile	4	4	4	4	3	1	1	4	3	1

Compound Return (%)

As of October 31, 2026

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	0.35	0.69	1.91	-1.79	5.87	1.38	3.83
Quartile	4	2	4	4	4	4	4

Fund Information

Description	Guarantee Fee	DSC	Level NL
Pivotal Solutions	-	EQU535	EQU335
Personal Investment Portfolio	-	EQU135	-

Sustainable Investments include investments that intend to apply one or more ESG (Environmental, Social and Governance) principles in their investment strategy.

* Simulated returns estimate how the segregated fund would have performed if the fund had been active during the periods shown. They are based on the underlying fund's historical returns and adjusted for the segregated fund's applicable fees.

† Management Expense Ratios (MERs) are estimated for the current year and are unaudited. MERs may vary at any time.

Equity and fixed income breakdowns are based on the most recent data available.

All returns are calculated after taking MERs into account, but do not include the effect of guarantee fees.

Any amount that is allocated to a segregated fund is invested at the risk of the owner and may increase or decrease in value. Segregated fund values change frequently, and past performance or simulated performance does not guarantee future results.

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