

Equitable Dynamic Value Balanced

Fund Overview

The objective of the segregated fund is to invest in units of the Dynamic Value Balanced Fund or a substantially similar fund. The underlying fund objective is to provide a high level of interest and dividend income and long-term capital appreciation by investing primarily in Canadian equity securities and debt obligations, including corporate bonds that are rated below investment grade.

Risk Rating

LOW

LOW TO

MEDIUM

MEDIUM TO HIGH

HIGH

Product Availabilty

Pivotal Solutions and Personal Investment Portfolio

Date of Inception:

January 2011

Net Asset Value per Unit:

\$17.40 (11/13/2025)

Change: -\$0.16 (-0.89%) -

Estimated Management Expense Ratio (MER)†:

3.21%

As ofAugust 31, 2025

Asset Allocation (%)



Asset			%

Canadian Equity	61.7
Canadian Government Bonds	16.3
Canadian Corporate Bonds	9.7
US Equity	7.0
Cash and Equivalents	4.1
Foreign Government Bonds	0.8
Income Trust Units	0.4

Sector Allocation (%)



Sector		

Financial Services	35.9
Fixed Income	26.8
Energy	10.0
Consumer Services	7.0
Industrial Services	6.7
Basic Materials	5.1
Technology	4.5
Cash and Cash Equivalent	4.0

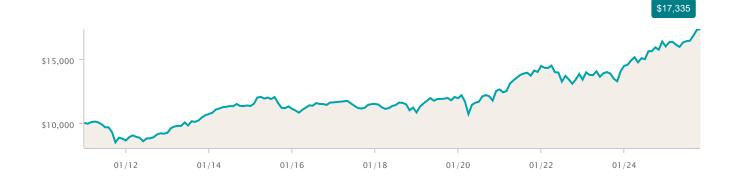
Geographic Allocation (%)

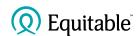


%

Region	70
North America	100.0

Growth of \$10,000 As of October 31, 2025





Equitable Dynamic Value Balanced

Top 10 Holdings (%)	As of August 31, 2025
Name	%
1832 AM Investment Grade Canadian Corporate Bond Pool Series I	9.32
Power Corp of Canada	5.60
Onex Corp	4.99
Royal Bank of Canada	3.52
Cash and Cash Equivalents	3.32
Bank of Nova Scotia	3.09
Manulife Financial Corp	2.98
Enbridge Inc	2.97
Intact Financial Corp	2.65
Prairiesky Royalty Ltd	2.53

Canadian Equity Balanced Portfolio Manager 1832 Asset Management L.P. Investment Style Equity VALUE BLEND GROWTH

Calendar Return (%)

Period	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	10.53	8.03	-7.41	14.56	5.75	10.24	-5.75	-1.04	4.50	-1.93
Quartile	3	3	2	2	2	4	2	4	4	3

Compound Return (%)

AS	OI	October	31,	2025	

As of October 31, 2025

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr
Fund	0.29	5.52	8.73	10.21	8.97	8.09	4.50
Quartile	3	2	3	3	3	3	4

Fund Information

Description	Guarantee Fee	DSC	Level NL
Pivotal Solutions	-	EQU533	EQU333
Personal Investment Portfolio	-	EQU133	-

All returns are calculated after taking expenses, management and administration fees into account. ANY AMOUNT THAT IS ALLOCATED TO A SEGREGATED FUND IS INVESTED AT THE RISK OF THE OWNER AND MAY INCREASE OR DECREASE IN VALUE. Segregated fund values change frequently, and past performance does not guarantee future results.

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[🏐] Sustainable Investments include investments that intend to apply one or more ESG (Environmental, Social and Governance) principles in their investment strategy.

^{*} indicates simulated returns given that the Equitable Life segregated fund was not available for these periods. Simulated returns reflect the past investment performance of the underlying fund, with estimated adjustments made for applicable Management Expense Ratios (MER) and HST. Simulated returns are not a guarantee of future performance of the underlying fund or the Equitable Life segregated fund.

[†] Management Expense Ratios (MERs) are based on figures as of January 1st of the current year and are unaudited; the MERs for funds launched in 2025 have been estimated. MERs may vary at any time. The MER is the combination of the management fee, insurance fee, operating expenses, HST, and any other applicable sales tax for the fund and for the underlying fund.