# Equitable Fidelity® Climate Leadership

**The Equitable Life Insurance Company of Canada - Pivotal Select Fund Facts** December 31, 2025

## Quick facts

| | | | |
|---|---|---|---|
| Date of Inception: | August 2022 | Asset Class: | Global Equity |
| Total Value: | $11,482,837 | Management Expense Ratio (MER): | 2.88% |
| Net Asset Value per Unit: | $16.96 | Managed by: | Fidelity Investments Canada ULC |
| Number of Units Outstanding: | 677,100 | Portfolio Turnover Rate: | 37.43% |
| | | Minimum Investment: | $50.00 |

Product Availability: Investment Class

## What does this fund invest in?

The objective of the segregated fund is to invest in units of the Fidelity Climate Leadership Fund or a substantially similar fund.

The underlying fund objective is to achieve long-term capital growth. It invests primarily in equity securities of companies anywhere in the world that are believed to reduce the risks, or are expected to benefit from the opportunities, associated with climate-related issues or the global transition to a low carbon economy.

### Top 10 Investments

1. Fidelity U.S. Money Market Investment Trust
2. Teledyne Technologies Inc
3. Westinghouse Air Brake Techs Corp
4. Sulzer AG - Common Cl N
5. Sandvik AB
6. Epiroc AB - Common Cl B
7. Computer Modelling Group Ltd
8. Chipotle Mexican Grill Inc
9. Weir Group PLC
10. J B Hunt Transport Services Inc

**Total Investments: 56 securities**

**The top 10 investments make up 41.87% of the fund.**

## How risky is it?

The value of your investments can go down.

| Low | Low to Medium | **Medium** | Medium to High | High |
|---|---|---|---|---|

**Key investment risks:** Concentration Risk, ESG Investing Risk, Equity Risk, Foreign Market Risk, Special Equities Risk, Underlying Fund Risk

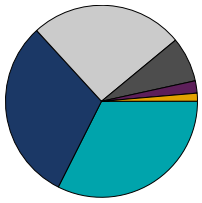
Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

## Are there any guarantees?

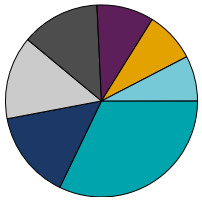
This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

## Investment segmentation (December 31, 2025)

US Equity 32.4%
Canadian Equity 30.8%
International Equity 25.8%
Cash and Equivalents 7.6%
Foreign Corporate Bonds 2.1%
Income Trust Units 1.4%



Industrial Goods 32.2%
Technology 14.9%
Basic Materials 14.0%
Other 13.2%
Real Estate 9.6%
Industrial Services 8.5%
Cash and Cash Equivalent 7.6%



## How has the fund performed?

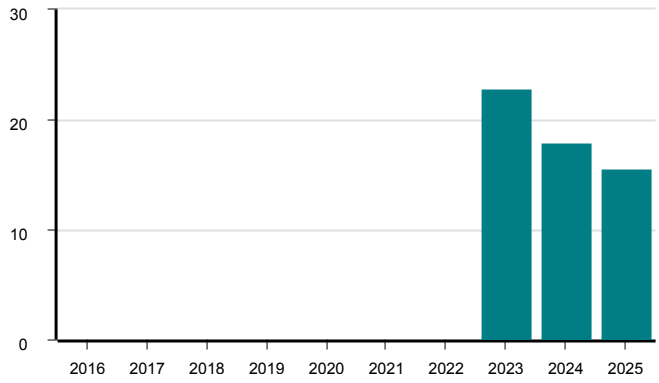
This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

### Average return

A person who invested $1,000 in the fund since inception has $1,695.89. This works out to an average of 17.13% a year.

### Year-by-year returns



# Equitable Fidelity® Climate Leadership

Equitable

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## Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking to gain global equity exposure to companies that are believed to reduce the risks, or are expected to benefit from the opportunities, associated with climate-related issues or the global transition to a low carbon economy
- Able to handle the volatility of returns generally associated with equity investments
- Planning to hold your investment for the medium to long term

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

| Sales Charge Option | What You Pay | How It Works |
|---|---|---|
| No Load | There is no charge when you surrender. | • When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission. |
| No Load CB | There is no charge when you surrender. | • When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund. |

### Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

### Trailing commission

Equitable pays your advisor a trailing commission of up to 1.0% for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly.

| | Guarantees | | Management Fee | Insurance Fee | MER | Guarantee Fee |
|---|---|---|---|---|---|---|
| | Maturity | Death | | | | |
| Investment Class | 75% | 75% | 2.43% | 0.20% | 2.88% | - |

| Other fees | What you pay |
|---|---|
| Short Term Trading | 2% of the value of units you sell or switch within 90 days of buying them. |
| Unscheduled Withdrawals | $25 may be charged in accordance with the administrative rules in effect. |
| Switches | $25 may be charged for each switch in excess of 4 per year. |

## What if I change my mind?

- You can change your mind about purchasing the contract or any instruction you give, within two business days of the earlier of: the date you received confirmation or five business days after it is mailed.
- You must tell us in writing, by email, fax or letter, that you want to cancel.
- The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down.
- The amount returned will include a refund of any sales charges or other fees you paid.

## For more information

This summary may not contain all the information you need. Please read the insurance contract and the Information Folder.

Equitable
One Westmount Road North
Waterloo, Ontario N2J 4C7
Toll free: 1 800 668 4095
e-mail: savingsretirement@equitable.ca
website: www.equitable.ca

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