Equitable Fidelity® Climate Leadership Balanced

The Equitable Life Insurance Company of Canada - Pivotal Select Fund Facts December 31, 2025

Quick facts

Date of Inception:	August 2022	Asset Class:	Global Neutral Balanced
Total Value:	$10,071,292	Management Expense Ratio (MER):	2.90%
Net Asset Value per Unit:	$14.11	Managed by:	Fidelity Investments Canada ULC
Number of Units Outstanding:	713,826	Portfolio Turnover Rate:	30.29%
		Minimum Investment:	$50.00

Product Availability: Investment Class

What does this fund invest in?

The objective of the segregated fund is to invest in units of the Fidelity Climate Leadership Balanced Fund or a substantially similar fund.

The underlying fund objective is to achieve high total investment return. It invests in a mix of equity securities and fixed income securities of issuers anywhere in the world that are believed to reduce the risks, or are expected to benefit from the opportunities, associated with climate-related issues or the global transition to a low carbon economy. When investing in fixed income securities, the Fund places a greater emphasis on investment grade securities. The Fund can invest in these securities either directly or indirectly through investments in underlying funds.

Top 10 Investments

1. Fidelity U.S. Money Market Investment Trust
2. US 10YR ULTRA FUT MAR26 UXYH6
3. US 5YR NOTE (CBT) F MAR26 FVH6
4. Teledyne Technologies Inc
5. US 2YR NTE (CBT) FT MAR26 TUH6
6. Westinghouse Air Brake Techs Corp
7. Sulzer AG - Common Cl N
8. Sandvik AB
9. Epiroc AB - Common Cl B
10. Computer Modelling Group Ltd

Total Investments: 233 securities

The top 10 investments make up 32.49% of the fund.

How risky is it?

The value of your investments can go down.

Low	Low to Medium	Medium	Medium to High	High

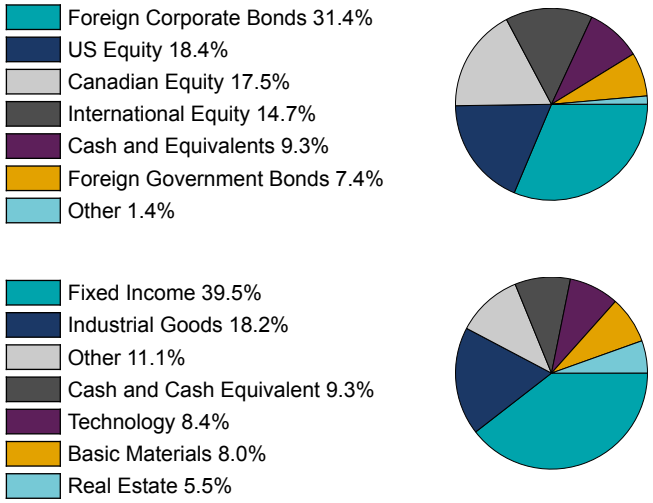
Key investment risks: Credit Risk, ESG Investing Risk, Equity Risk, Foreign Market Risk, Interest Rate Risk, Special Equities Risk, Underlying Fund Risk

Note: There may be other applicable risks. See the Contract and Information Folder for a description of investment risks.

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the Investment Class. Where applicable, an additional fee is charged to the contract for the Estate Class and the Protection Class. For details, please refer to the contract and information folder.

Investment segmentation (December 31, 2025)



How has the fund performed?

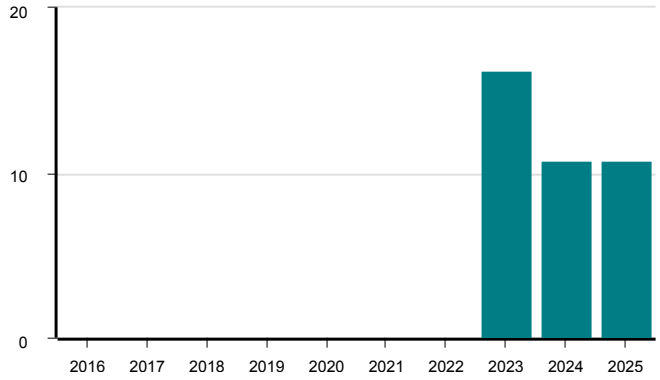
This section tells you how the fund has performed since inception for a contractholder who chooses the Investment Class. Returns are after the MER has been deducted.

It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee class you choose and on your personal tax situation.

Average return

A person who invested $1,000 in the fund since inception has $1,410.89. This works out to an average of 10.86% a year.

Year-by-year returns



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Equitable

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Who is this fund for?

This fund may be appropriate for investors who are:

- Seeking to gain exposure to both global equity and fixed income securities of issuers that are believed to reduce the risks, or are expected to benefit from the opportunities, associated with climate-related issues or the global transition to a low carbon
- Wanting the convenience of a diversified portfolio in a single fund
- Able to handle the volatility of returns generally associated with equity investments

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund.

Sales Charge Option	What You Pay	How It Works
No Load	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor no initial commission.
No Load CB	There is no charge when you surrender.	• When you buy the fund there is no initial charge, Equitable pays your advisor an initial commission of up to 5.6%. Your advisor may have to return a portion or all of their initial commission when you withdraw units of the fund.

Ongoing fund expenses

The MER includes the management fee and operating expenses of the fund. It also includes the insurance cost for the Investment Class. You don't pay these expenses directly but they will reduce the return on your investment. An additional cost applies to the Estate Class and the Protection Class and is paid out of the contract each month which leads to a slightly lower net rate of return. For details about how the guarantees work, please refer to the contract and information folder.

Trailing commission

Equitable pays your advisor a trailing commission of up to 1.0% for as long as you own the fund. It is for the services and advice your advisor provides to you. The trailing commission is paid out of the management fee. You don't pay these expenses directly.

	Guarantees		Management Fee	Insurance Fee	MER	Guarantee Fee
	Maturity	Death				
Investment Class	75%	75%	2.47%	0.16%	2.90%	-

Other fees	What you pay
Short Term Trading	2% of the value of units you sell or switch within 90 days of buying them.
Unscheduled Withdrawals	$25 may be charged in accordance with the administrative rules in effect.
Switches	$25 may be charged for each switch in excess of 4 per year.

What if I change my mind?

- You can change your mind about purchasing the contract or any instruction you give, within two business days of the earlier of: the date you received confirmation or five business days after it is mailed.
- You must tell us in writing, by email, fax or letter, that you want to cancel.
- The amount returned will be the lesser of the amount you invested or the value of the fund if it has gone down.
- The amount returned will include a refund of any sales charges or other fees you paid.

For more information

This summary may not contain all the information you need. Please read the insurance contract and the Information Folder.

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